

# Abeano Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

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# **Abeano Limited**

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**Abeano Limited**  
**Balance Sheet as at 31 December 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets		15,083	16,083
Tangible fixed assets		4,893	1,131
		<hr/>	<hr/>
		19,976	17,214
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		34,149	69,623
Cash at bank and in hand		172,590	108,061
		<hr/>	<hr/>
		206,739	177,684
Creditors: Amounts falling due within one year		(31,590)	(39,896)
		<hr/>	<hr/>
Net current assets		175,149	137,788
		<hr/>	<hr/>
Total assets less current liabilities		195,125	155,002
Provisions for liabilities		(1,031)	(237)
		<hr/>	<hr/>
Net assets		194,094	154,765
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	199	199
Profit and loss account		193,895	154,566
		<hr/>	<hr/>
Shareholders'		194,094	154,765

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 24 September 2012

I Ahmed  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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**Abeano Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced services for music promotions and media consultancy.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	33% Straight Line Method
Corporate clothing	50% Straight Line Method

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2011	20,000	2,036	22,036

Additions	-	4,995	4,995
Disposals	-	(1,106)	(1,106)
	<hr/>	<hr/>	<hr/>
At 31 December 2011	20,000	5,925	25,925
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2011	3,917	905	4,822
Charge for the year	1,000	868	1,868
Eliminated on disposals	-	(741)	(741)
	<hr/>	<hr/>	<hr/>
At 31 December 2011	4,917	1,032	5,949
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2011	15,083	4,893	19,976
	<hr/>	<hr/>	<hr/>
At 31 December 2010	16,083	1,131	17,214
	<hr/>	<hr/>	<hr/>

**Abeano Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	199	199	199	199
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
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