

**Registered Number 06031979**

**Abeano Limited**

**Abbreviated Accounts**

**31 December 2010**

**Abeano Limited**

**Registered Number 06031979**

**Company Information**

**Registered Office:**

3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

**Reporting Accountants:**

Lambert Chapman LLP  
Chartered Accountants  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

**Bankers:**

Lloyds TSB Bank Plc  
133 Stoke Newington High Street  
London  
N160PJ

Abeano Limited

Registered Number 06031979

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	16,083	17,083
Tangible	3	1,130	1,463
		<u>17,213</u>	<u>18,546</u>
<b>Current assets</b>			
Debtors		69,623	59,482
Cash at bank and in hand		108,061	42,337
Total current assets		<u>177,684</u>	<u>101,819</u>
<b>Creditors: amounts falling due within one year</b>		(39,897)	(46,112)
<b>Net current assets (liabilities)</b>		137,787	55,707
<b>Total assets less current liabilities</b>		<u>155,000</u>	<u>74,253</u>
<b>Provisions for liabilities</b>		(237)	(307)
<b>Total net assets (liabilities)</b>		<u>154,763</u>	<u>73,946</u>
<b>Capital and reserves</b>			
Called up share capital	4	199	199
Profit and loss account		154,564	73,747
<b>Shareholders funds</b>		<u>154,763</u>	<u>73,946</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2011

And signed on their behalf by:

**I Ahmed, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced services for music promotions and media consultancy

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      33% Straight Line Method

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2010	<u>20,000</u>
At 31 December 2010	<u>20,000</u>

**Amortisation**

At 01 January 2010	2,917
Charge for year	<u>1,000</u>
At 31 December 2010	<u>3,917</u>

**Net Book Value**

At 31 December 2010	16,083
At 31 December 2009	<u>17,083</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2010	1,739
Additions	<u>296</u>
At 31 December 2010	<u>2,035</u>

**Depreciation**

At 01 January 2010		276
Charge for year	-	<u>629</u>
At 31 December 2010	-	<u>905</u>

**Net Book Value**

At 31 December 2010		1,130
At 31 December 2009	-	<u>1,463</u>

4 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
199 Ordinary œ1.00 Shares	199	199
shares of £1 each		

5 **Transactions with directors**

At the balance sheet date the company owed £8,651 (2009:£13,828) to I Ahmed, a director of the company. During the year dividends to the value of £13,700 (2009: £23,000) were paid to I Ahmed