

COMPANY REGISTRATION NUMBER: 06031241

Marn Limited

Filleted Unaudited Financial Statements

31 December 2021

Marn Limited
Balance Sheet
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	—	660,000
Current assets			
Debtors	5	13	1,147
Cash at bank and in hand		4,810	2,367
		-----	-----
		4,823	3,514
Creditors: amounts falling due within one year	6	—	57,748
		-----	-----
Net current assets/(liabilities)		4,823	(54,234)
		-----	-----
Total assets less current liabilities		4,823	605,766
Creditors: amounts falling due after more than one year	7	—	653,999
		-----	-----
Net assets/(liabilities)		4,823	(48,233)
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account	8	4,822	(48,234)
		-----	-----
Shareholders funds/(deficit)		4,823	(48,233)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Marn Limited

Balance Sheet *(continued)*

31 December 2021

These financial statements were approved by the board of directors and authorised for issue on 12 April 2022 , and are signed on behalf of the board by:

Dr M Patel

Director

Company registration number: 06031241

Marn Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Kimberley House, 31 Burnt Oak Broadway, Edgware, Greater London, HA8 5LD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Investment properties are revalued annually to their fair value and any surplus or deficit is dealt with through profit and loss. No provision for depreciation or amortisation is made on investment properties.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Investments

	Investment property £
Valuation	
At 1 January 2021	660,000
Disposals	(660,000)

At 31 December 2021	—

Impairment	
At 1 January 2021 and 31 December 2021	—

Carrying amount	
At 31 December 2021	—

At 31 December 2020	660,000

The historic cost of the investment property was £626,857.

The investment property was acquired on 18 November 2013 and transferred to the parent company, Dentasmile Ltd, on 1 December 2021 at its market value of £660,000.

5. Debtors

	2021	2020
	£	£
Other debtors	13	1,147
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6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	—	2,448
Other creditors	—	55,300
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	—	57,748
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7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Director loan accounts	—	653,999
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8. Reserves

	2021	2020
	£	£
Distributable reserves	4,822	(81,377)
Fair value gain on investment property	—	33,143
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	4,822	(48,234)
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9. Related party transactions

At the reporting date, the company owed £Nil (2020: £653,999) to the directors in respect of their interest free loan. The loan payable to the parent company, Dentasmile Limited, of £66,316 has been waived during the year ended 31 December 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.