

**REGISTERED NUMBER: 06031241 (England and Wales)**

**MARN LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

M C Patel  
Mrs R Patel  
N Patel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M C Patel - Director

14 September 2017

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>6,990</u>	<u>5,718</u>
<b>OPERATING LOSS</b>		<b>(6,990)</b>	<b>(5,718)</b>
Interest receivable and similar income		<u>2,052</u>	<u>693</u>
<b>LOSS BEFORE TAXATION</b>		<b>(4,938)</b>	<b>(5,025)</b>
Tax on loss		<u>549</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b><u>(5,487)</u></b>	<b><u>(5,025)</u></b>

The notes form part of these financial statements

BALANCE SHEET  
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investment property	3		626,857		626,857
<b>CURRENT ASSETS</b>					
Cash at bank		1,115,201		1,116,539	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,769,748</u>		<u>1,765,599</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(654,547)</u>		<u>(649,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,690)</u>		<u>(22,203)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(27,691)</u>		<u>(22,204)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,690)</u>		<u>(22,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

M C Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**


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**1. STATUTORY INFORMATION**

Marn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 January 2016	
and 31 December 2016	<u><b>626,857</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u><b>626,857</b></u>
At 31 December 2015	<u><b>626,857</b></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Taxation and social security	<b>549</b>	-
Other creditors	<u><b>1,769,199</b></u>	<u>1,765,599</u>
	<u><b>1,769,748</b></u>	<u><b>1,765,599</b></u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

M C Patel and Mrs R Patel are directors. The amount due to Mr M C and Mrs R Patel at the year end was £1,767,999 (2015 - £1,765,599). The loan is interest free and repayable on demand.

**RECONCILIATION OF EQUITY**  
**1 JANUARY 2015**  
**(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Investment property		626,857	-	626,857
<b>CURRENT ASSETS</b>				
Cash at bank		1,119,364	-	1,119,364
<b>CREDITORS</b>				
Amounts falling due within one year		(1,763,399)	-	(1,763,399)
<b>NET CURRENT LIABILITIES</b>		<u>(644,035)</u>	<u>-</u>	<u>(644,035)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(17,178)</u>	<u>-</u>	<u>(17,178)</u>
<b>NET LIABILITIES</b>		<u>(17,178)</u>	<u>-</u>	<u>(17,178)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1	-	1
Retained earnings		(17,179)	-	(17,179)
<b>SHAREHOLDERS' FUNDS</b>		<u>(17,178)</u>	<u>-</u>	<u>(17,178)</u>

The notes form part of these financial statements

**RECONCILIATION OF EQUITY - continued**  
**31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Investment property		626,857	-	626,857
<b>CURRENT ASSETS</b>				
Cash at bank		1,116,539	-	1,116,539
<b>CREDITORS</b>				
Amounts falling due within one year		(1,765,599)	-	(1,765,599)
<b>NET CURRENT LIABILITIES</b>		<u>(649,060)</u>	<u>-</u>	<u>(649,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(22,203)</u>	<u>-</u>	<u>(22,203)</u>
<b>NET LIABILITIES</b>		<u>(22,203)</u>	<u>-</u>	<u>(22,203)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1	-	1
Retained earnings		(22,204)	-	(22,204)
<b>SHAREHOLDERS' FUNDS</b>		<u>(22,203)</u>	<u>-</u>	<u>(22,203)</u>

The notes form part of these financial statements



**RECONCILIATION OF LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	-	-	-
Administrative expenses	(5,718)	-	(5,718)
<b>OPERATING LOSS</b>	(5,718)	-	(5,718)
Interest receivable and similar income and	693	-	693
<b>LOSS BEFORE TAXATION</b>	(5,025)	-	(5,025)
Tax on loss	-	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(5,025)</u>	<u>-</u>	<u>(5,025)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.