

COMPANY REGISTRATION NUMBER 6030758

AC SOFTWARE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2007

DIXON WALSH
Chartered Accountants
St Mary's House
Magdalene Street
Taunton
Somerset
TA1 1SB

WEDNESDAY



A28 *AIHNK30J* 294
10/09/2008
COMPANIES HOUSE

AC SOFTWARE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

AC SOFTWARE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	£	2007 £
FIXED ASSETS	2		
Tangible assets			1,389
CURRENT ASSETS			
Debtors		7,167	
Cash at bank and in hand		10,370	
		<u>17,537</u>	
CREDITORS: Amounts falling due within one year		<u>18,832</u>	
NET CURRENT LIABILITIES			(1,295)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			(6)
SHAREHOLDERS' FUNDS			<u>94</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7/9/2008 and are signed on their behalf by


MR R J CLARKE


MS S H ADAMS

The notes on pages 2 to 3 form part of these abbreviated accounts

AC SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Equipment - 25%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,853
At 31 December 2007	<u>1,853</u>
DEPRECIATION	
Charge for year	464
At 31 December 2007	<u>464</u>

AC SOFTWARE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2 FIXED ASSETS *(continued)*

NET BOOK VALUE	
At 31 December 2007	<u>1,389</u>
At 31 December 2006	<u>-</u>

3 SHARE CAPITAL

Authorised share capital:

	2007
	£
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>