

Registration number: 06030408

M & H Engineering Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

West and Foster
115 Saltergate
Chesterfield
S40 1NF

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COMPANIES HOUSE

M & H Engineering Services Ltd
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M & H Engineering Services Ltd
(Registration number: 06030408)
Abbreviated Balance Sheet at 31 December 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 39,792 | 16,761 |
| Current assets | | | |
| Debtors | | 9,300 | 89,503 |
| Cash at bank and in hand | | 130,699 | 4,992 |
| | | 139,999 | 94,495 |
| Creditors: Amounts falling due within one year | | (92,103) | (81,546) |
| Net current assets | | 47,896 | 12,949 |
| Total assets less current liabilities | | 87,688 | 29,710 |
| Creditors: Amounts falling due after more than one year | | (8,815) | - |
| Provisions for liabilities | | (11,672) | (3,114) |
| Net assets | | 67,201 | 26,596 |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 67,199 | 26,594 |
| Shareholders' funds | | 67,201 | 26,596 |


For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 September 2014 and signed on its behalf by:




 Mr Christopher Hawkes
 Director

M & H Engineering Services Ltd

(Registration number: 06030408)

Abbreviated Balance Sheet at 31 December 2013

..... continued

A handwritten signature in black ink, appearing to read 'A. J. Morley', written over a dotted line.

Mr Andrew John Morley
Director

M & H Engineering Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | Over five years straight line |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 25% reducing balance |
| Office equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

M & H Engineering Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-------------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2013 | 16,000 | 50,469 | 66,469 |
| Additions | - | 45,320 | 45,320 |
| Disposals | - | (28,530) | (28,530) |
| At 31 December 2013 | 16,000 | 67,259 | 83,259 |
| Depreciation | | | |
| At 1 January 2013 | 16,000 | 33,708 | 49,708 |
| Charge for the year | - | 13,263 | 13,263 |
| Eliminated on disposals | - | (19,504) | (19,504) |
| At 31 December 2013 | 16,000 | 27,467 | 43,467 |
| Net book value | | | |
| At 31 December 2013 | - | 39,792 | 39,792 |
| At 31 December 2012 | - | 16,761 | 16,761 |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

M & H Engineering Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

| | 2013 £ | 2012 £ |
|--|---------------|-----------|
| Amounts falling due within one year | 7,052 | - |
| Amounts falling due after more than one year | <u>8,815</u> | <u>-</u> |
| Total secured creditors | <u>15,867</u> | <u>-</u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|---------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |