Registered Number 06030018

ABACUS MORTGAGES DIRECT LTD

Abbreviated Accounts

31 May 2014

ABACUS MORTGAGES DIRECT LTD **Registered Number 06030018**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	4,138	5,518
		4,138	5,518
Current assets			
Cash at bank and in hand		28,145	20,830
		28,145	20,830
Creditors: amounts falling due within one year		(42,955)	(47,114)
Net current assets (liabilities)		(14,810)	(26,284)
Total assets less current liabilities		(10,672)	(20,766)
Total net assets (liabilities)		(10,672)	(20,766)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(10,673)	(20,767)
Shareholders' funds		(10,672)	(20,766)

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:
Hayden Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles 25% on cost
Fixtures & Fittings 25% on cost
Office Equipment 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	9,671
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	9,671
Depreciation	
At 1 June 2013	4,153
Charge for the year	1,380
On disposals	-
At 31 May 2014	5,533
Net book values	
At 31 May 2014	4,138
At 31 May 2013	5,518