

Registered Number 06030018

ABACUS MORTGAGES DIRECT LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	5,518	6,941
		<u>5,518</u>	<u>6,941</u>
Current assets			
Cash at bank and in hand		20,830	19,190
		<u>20,830</u>	<u>19,190</u>
Creditors: amounts falling due within one year		(47,114)	(46,184)
Net current assets (liabilities)		<u>(26,284)</u>	<u>(26,994)</u>
Total assets less current liabilities		<u>(20,766)</u>	<u>(20,053)</u>
Total net assets (liabilities)		<u>(20,766)</u>	<u>(20,053)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(20,767)	(20,054)
Shareholders' funds		<u>(20,766)</u>	<u>(20,053)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2014

And signed on their behalf by:

Hayden Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles 25% on cost

Fixtures & Fittings 25% on cost

Office Equipment 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	9,255
Additions	416
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>9,671</u>
Depreciation	
At 1 June 2012	2,314
Charge for the year	1,839
On disposals	-
At 31 May 2013	<u>4,153</u>
Net book values	
At 31 May 2013	<u>5,518</u>
At 31 May 2012	<u>6,941</u>

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