

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Mama Mia Restaurant Limited

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for the Year Ended 31 March 2014

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Mama Mia Restaurant Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Paulo Ribeiro
Gracinda Ribeiro

SECRETARY:

Gracinda Ribeiro

REGISTERED OFFICE:

The Studio
377 - 399 London Road
Camberley
Surrey
GU15 3HL

REGISTERED NUMBER:

06029669 (England and Wales)

ACCOUNTANTS:

Sumner & Moore Limited
The Studio
377 - 399 London Road
Camberley
Surrey
GU15 3HL

Mama Mia Restaurant Limited (Registered number: 06029669)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		35,125		42,112
			<u>35,125</u>		<u>42,112</u>
CURRENT ASSETS					
Stocks		6,115		12,291	
Debtors		1,294		-	
Cash at bank and in hand		<u>67,681</u>		<u>89,104</u>	
		75,090		101,395	
CREDITORS					
Amounts falling due within one year		<u>54,458</u>		<u>61,018</u>	
NET CURRENT ASSETS			<u>20,632</u>		<u>40,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,757</u>		<u>82,489</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>55,755</u>		<u>82,487</u>
SHAREHOLDERS' FUNDS			<u>55,757</u>		<u>82,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Mama Mia Restaurant Limited (Registered number: 06029669)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Paulo Ribeiro - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	235,000
Disposals	<u>(235,000)</u>
At 31 March 2014	<u>-</u>
AMORTISATION	
At 1 April 2013	235,000
Eliminated on disposal	<u>(235,000)</u>
At 31 March 2014	<u>-</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	100,421
Additions	<u>3,439</u>
At 31 March 2014	<u>103,860</u>
DEPRECIATION	
At 1 April 2013	58,309
Charge for year	<u>10,426</u>
At 31 March 2014	<u>68,735</u>
NET BOOK VALUE	
At 31 March 2014	<u>35,125</u>
At 31 March 2013	<u>42,112</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

5. **RELATED PARTY DISCLOSURES**

The directors provide the company with restaurant premises for which a rent charge of £50,000 has been made. This charge is market value at arms length.

Included within creditors due within one year is £672 (2012 203). No interest is charged

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.