

AGIS BUSINESS SERVICES LIMITED
ABBREVIATED ACCOUNTS (UNAUDITED)
FOR THE YEAR ENDED 31ST DECEMBER 2008

Company Number 06029140

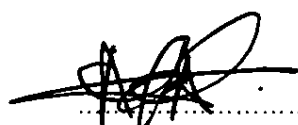


AGIS BUSINESS SERVICES LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2008**

	<u>notes</u>	<u>2008</u> £	<u>2008</u> £	<u>2007</u> £	<u>2007</u> £
Fixed assets					
Tangible fixed assets	3		423		613
Current assets					
Debtors	2	1268		6353	
Cash at bank and in hand		127		-	
		<hr/>		<hr/>	
		1395		6353	
Creditors amounts falling due within one year		<hr/>		<hr/>	
		1755		2496	
Net current (liabilities)/assets			<hr/>	<hr/>	
			(360)		3857
Total assets less current liabilities			<hr/>	<hr/>	
			63		4470
Capital and reserves			<hr/>	<hr/>	
Called up share capital	4		1		1
Profit and loss account			62		4469
			<hr/>	<hr/>	
Shareholders funds-all equity			<hr/>	<hr/>	
			63		4470

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 29th October 2009 and signed on its behalf.



K. A. Ajise (Director)

AGIS BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2008**

1) Accounting Policies

The principal accounting policies are

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the director's report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover represents the amounts receivable (excluding value added tax) for work done by the company. All turnover is generated from the company's one main activity and from within the United Kingdom.

c) Fixed assets and depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost less residual value of fixed assets over their estimated useful lives at the following rates.

Plant and equipment	25% reducing balance basis
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d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2) Debtors

Debtors include

Directors loan account

<u>2009</u>	<u>2008</u>
<u>£</u>	<u>£</u>

1268	4026
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The directors loan account is unsecured, interest free and has been repaid after the balance sheet date. The loan is in respect of Mr K.A. Ajise.

AGIS BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

3) Fixed assets

	<u>Total</u> £
<u>Cost</u>	
1st January 2008	817
Additions	-
	<hr/>
31st December 2008	817
	<hr/>
<u>Depreciation</u>	
1st January 2008	204
Charge for the year	190
	<hr/>
31st December 2008	394
	<hr/>
<u>Net book values</u>	
31st December 2008	423
	<hr/>
31st December 2007	613
	<hr/>

4) Share capital

	<u>2008</u> £	<u>2007</u> £
Ordinary shares of £1 each		
Authorised	1	1
	<hr/>	<hr/>
Allotted, issued and fully paid	100	100
	<hr/>	<hr/>