

Registered No 6029103

AIR INFLATABLES LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2009

TUESDAY



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14/09/2010

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COMPANIES HOUSE

AIR INFLATABLES LIMITED
(Registered number 6029103)

ABBREVIATED BALANCE SHEET – 31ST DECEMBER 2009

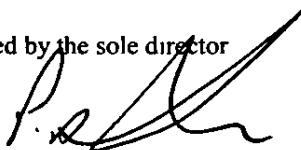
	Note	2009	2008
Fixed Assets			
Tangible assets	2	248,193	252,000
Current Assets			
Stock		324,779	232,046
Debtors		16,734	83,930
Cash at bank and in hand		67,074	39,201
		<u>408,587</u>	<u>355,177</u>
Creditors: Amounts falling due within one year	3	<u>909,113</u>	<u>729,802</u>
		(500,526)	(374,625)
		(252,333)	(122,625)
Creditors: Amounts falling due in more than one year	3	(145,142)	(156,800)
		<u>£(397,475)</u>	<u>£(279,425)</u>
Capital and Reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(398,475)	(280,425)
		<u>£(397,475)</u>	<u>£(279,425)</u>

As director of the company I confirm

- that for the year ended 31st December 2009 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- that no member or members have requested an audit of the company pursuant to Section 476 of the Act
- that I acknowledge my responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the sole director



P. Walkden

Approved by the director on 6th September 2010

AIR INFLATABLES LIMITED
(Registered number 6029103)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2009

NOTES

1. Principal Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover comprises the net invoice value of goods sold and services provided, excluding value added tax

c) Fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life -

Freehold premises	-	2% per annum on the straight line basis
Plant and machinery	-	20% per annum on the straight line basis

d) Stock

Stock which comprises finished goods, goods for re-sale and work in progress is stated at the lower of cost and net realisable value. Cost includes an appropriate proportion of fixed and variable overheads

e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating loss

AIR INFLATABLES LIMITED
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**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2009**

NOTES (continued)

2. Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Total
Cost			
At 1 st January 2009	243,326	16,958	260,284
Additions	-	5,563	5,563
At 31 st December 2009	<u>£ 243,326</u>	<u>£ 22,521</u>	<u>£ 265,847</u>
Depreciation			
At 1 st January 2009	4,892	3,392	8,284
Charge for the year	4,866	4,504	9,370
At 31 st December 2009	<u>£ 9,758</u>	<u>£ 7,896</u>	<u>£ 17,654</u>
Written Down Value			
At 31 st December 2009	<u>£ 233,568</u>	<u>£ 14,625</u>	<u>£ 248,193</u>
At 31 st December 2008	<u>£ 238,434</u>	<u>£ 13,566</u>	<u>£ 252,000</u>

3. Creditors

Creditors include a secured bank loan repayable by varying monthly instalments by June 2023 At 31st December 2009 the repayments were due as follows

	2009	2008
Due within one year	13,659	11,313
Due between one and five years	54,637	45,254
Due in five years and more	90,505	111,546
	<u>£ 158,801</u>	<u>£ 168,113</u>

4. Called Up Share Capital

Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
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