

Company Registration No. 06028992 (England and Wales)

**THE TEDDINGTON BUTCHER LTD**

**(Formerly A G Miller (Teddington) Limited)**

**Unaudited financial statements**

**For the year ended 31 December 2017**

**Pages for filing with registrar**

**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
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**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
**STATEMENT OF FINANCIAL POSITION**

**As at 31 December 2017**

	Notes	£	2017 £	£	2016 £
<b>Non-current assets</b>					
Property, plant and equipment	4		4,981		6,641
<b>Current assets</b>					
Inventories		11,800		13,450	
Trade and other receivables	5	62,413		35,994	
Cash and cash equivalents		72,447		149,482	
		146,660		198,926	
<b>Current liabilities</b>	6	(89,349)		(62,013)	
<b>Net current assets</b>			57,311		136,913
<b>Total assets less current liabilities</b>			62,292		143,554
<b>Equity</b>					
Called up share capital	7		50,000		50,000
Retained earnings			12,292		93,554
<b>Total equity</b>			62,292		143,554

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 September 2018 and are signed on its behalf by:

S L Phillips  
**Director**

P M Gilbert  
**Director**

**Company Registration No. 06028992**

**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2017**

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**1 Accounting policies**

**Company information**

The Teddington Butcher Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 152 Waldegrave Road, Teddington, Middlesex, TW11 8NA.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Revenue**

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**1.3 Intangible fixed assets - goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life of 10 years.

**1.4 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost less depreciation and less any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & office equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

**1.5 Inventories**

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**For the year ended 31 December 2017**

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**1 Accounting policies** **(Continued)**

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.8 Taxation**

The tax expense represents tax currently payable.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 6).

**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**For the year ended 31 December 2017**

**3 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	50,000
<b>Amortisation and impairment</b>	
At 1 January 2017 and 31 December 2017	50,000
<b>Carrying amount</b>	
At 31 December 2017	-
At 31 December 2016	-

**4 Property, plant and equipment**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	71,797
<b>Depreciation and impairment</b>	
At 1 January 2017	65,156
Depreciation charged in the year	1,660
At 31 December 2017	66,816
<b>Carrying amount</b>	
At 31 December 2017	4,981
At 31 December 2016	6,641

**5 Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	22,165	27,586
Corporation tax recoverable	-	2,184
Other receivables	40,248	6,224
	62,413	35,994

**THE TEDDINGTON BUTCHER LTD**  
**(FORMERLY A G MILLER (TEDDINGTON) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**For the year ended 31 December 2017**

**6 Current liabilities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade payables	54,888	49,684
Other taxation and social security	2,669	5,355
Other payables	31,792	6,974
	<u>89,349</u>	<u>62,013</u>
	<u><u>89,349</u></u>	<u><u>62,013</u></u>

**7 Called up share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
	<u><u>50,000</u></u>	<u><u>50,000</u></u>

**8 Directors' transactions**

At the end of the year the company owed the directors £25,860 (2016 - £1,352).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.