

Company Registration No. 06028992 (England and Wales)

A G MILLER (TEDDINGTON) LIMITED

Unaudited financial statements

For the year ended 31 December 2016

Pages for filing with registrar

A G MILLER (TEDDINGTON) LIMITED

CONTENTS

	Page
Statement of financial position	1
Statement of changes in equity	2
Notes to the financial statements	3 - 6

A G MILLER (TEDDINGTON) LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Intangible assets			-		15,000
Property, plant and equipment	4		6,641		7,496
Current assets					
Inventories		13,450		17,300	
Trade and other receivables	5	35,994		56,910	
Cash and cash equivalents		149,482		144,476	
			198,926	218,686	
Current liabilities	6	(62,013)		(63,998)	
Net current assets			136,913		154,688
Total assets less current liabilities			143,554		177,184
Equity					
Called up share capital	7		50,000		50,000
Retained earnings			93,554		127,184
Total equity			143,554		177,184

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 September 2017 and are signed on its behalf by:

S L Phillips
Director

P M Gilbert
Director

Company Registration No. 06028992

A G MILLER (TEDDINGTON) LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2016

	Share capital	Retained earnings	Total
Notes	£	£	£
Balance at 1 January 2015	50,000	113,354	163,354
Year ended 31 December 2015:			
Profit and total comprehensive income for the year	-	13,830	13,830
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2015	50,000	127,184	177,184
Year ended 31 December 2016:			
Loss and total comprehensive income for the year	-	(9,630)	(9,630)
Dividends	-	(24,000)	(24,000)
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2016	<u>50,000</u>	<u>93,554</u>	<u>143,554</u>

A G MILLER (TEDDINGTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

1 Accounting policies

Company information

A G Miller (Teddington) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 152 Waldegrave Road, Teddington, Middlesex, TW11 8NA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of A G Miller (Teddington) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life of 10 years (previously 20 years).

1.4 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & office equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

1.5 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

A G MILLER (TEDDINGTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2016

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The tax expense represents tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2015 - 6).

A G MILLER (TEDDINGTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2016

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2016 and 31 December 2016	50,000
Amortisation and impairment	
At 1 January 2016	35,000
Amortisation charged for the year	15,000
At 31 December 2016	50,000
Carrying amount	
At 31 December 2016	-
At 31 December 2015	15,000

4 Property, plant and equipment

	Plant and machinery etc
	£
Cost	
At 1 January 2016	70,439
Additions	1,358
At 31 December 2016	71,797
Depreciation and impairment	
At 1 January 2016	62,943
Depreciation charged in the year	2,213
At 31 December 2016	65,156
Carrying amount	
At 31 December 2016	6,641
At 31 December 2015	7,496

A G MILLER (TEDDINGTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2016

5 Trade and other receivables

	2016	2015
	£	£
Amounts falling due within one year:		
Trade receivables	27,586	45,278
Corporation tax recoverable	2,184	-
Other receivables	6,224	11,632
	<u>35,994</u>	<u>56,910</u>
	<u><u>35,994</u></u>	<u><u>56,910</u></u>

6 Current liabilities

	2016	2015
	£	£
Trade payables	49,684	49,374
Corporation tax	-	3,789
Other taxation and social security	5,355	3,140
Other payables	6,974	7,695
	<u>62,013</u>	<u>63,998</u>
	<u><u>62,013</u></u>	<u><u>63,998</u></u>

7 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
	<u><u>50,000</u></u>	<u><u>50,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.