

GRAIL INVESTMENTS LIMITED
(Company Number 6028834)

WRITTEN RESOLUTIONS

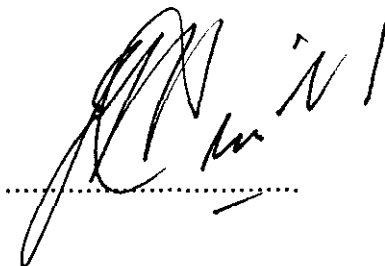
Pursuant to Section 381A, Companies Act 1985, I, the undersigned, being the single member of the Company who, at the date of these resolutions, would be entitled to attend and vote at general meetings of the Company HEREBY PASS the following resolutions as Elective Resolutions and agree that the said resolutions shall, for all purposes, be as valid and effective as if the same had been passed by me at a general meeting of the Company duly convened and held:

- pursuant to Section 252 of the Act, THAT the Company elect to dispense with the requirement to lay accounts and reports before the Company in General Meeting.
- pursuant to Section 386 of the Act, THAT the Company elect to dispense with the obligation to appoint Auditors annually.
- pursuant to Section 366A of the Act, THAT the Company elect to dispense with the holding of annual general meetings.

Signature

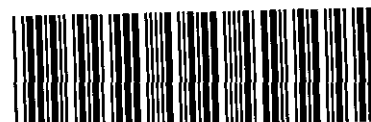
Date

GRANTHAM INVESTMENTS LIMITED
(an authorised representative of)


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THURSDAY



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22/02/2007

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COMPANIES HOUSE