

Registered Number 06028798

ABOVO POWDER COATING LIMITED

Abbreviated Accounts

31 December 2009

ABOVO POWDER COATING LIMITED
Registered Number 06028798
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	2,450	2,800
Tangible	3	<u>4,804</u>	<u>8,906</u>
Total fixed assets		7,254	11,706
Current assets			
Stocks		5,000	8,000
Debtors		12,444	10,151
Cash at bank and in hand		20,563	19,981
Total current assets		<u>38,007</u>	<u>38,132</u>
Creditors: amounts falling due within one year		(4,291)	(9,641)
Net current assets		33,716	28,491
Total assets less current liabilities		<u>40,970</u>	<u>40,197</u>
Creditors: amounts falling due after one year		(25,874)	(22,223)
Total net Assets (liabilities)		15,096	17,974
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>14,996</u>	<u>17,874</u>
Shareholders funds		<u>15,096</u>	<u>17,974</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2010

And signed on their behalf by:

S M Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2008	3,500
At 31 December 2009	<u>3,500</u>
Depreciation	
At 31 December 2008	700
Charge for year	350
At 31 December 2009	<u>1,050</u>
Net Book Value	
At 31 December 2008	2,800
At 31 December 2009	<u>2,450</u>

3 Tangible fixed assets

Cost	£
At 31 December 2008	18,062
additions	534
disposals	
revaluations	
transfers	
At 31 December 2009	<u>18,596</u>
Depreciation	
At 31 December 2008	9,156
Charge for year	4,636
on disposals	
At 31 December 2009	<u>13,792</u>

Net Book Value	
At 31 December 2008	8,906
At 31 December 2009	<u>4,804</u>

4 Related party disclosures

The company was under the control of S M Smith throughout the current year. S M Smith is the managing director and majority shareholder.