

Registered Number 06028798

ABOVO POWDER COATING LIMITED

Abbreviated Accounts

31 December 2008

**ABOVO POWDER COATING LIMITED**
**Registered Number 06028798**
**Balance Sheet as at 31 December 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		2,800		3,150
Tangible	3		<u>8,906</u>		<u>13,047</u>
Total fixed assets			11,706		16,197
<b>Current assets</b>					
Stocks		8,000		8,000	
Debtors		10,151		15,715	
Cash at bank and in hand		19,981		15,360	
Total current assets		<u>38,132</u>		<u>39,075</u>	
<b>Creditors: amounts falling due within one year</b>		(9,641)		(19,253)	
Net current assets			28,491		19,822
Total assets less current liabilities			<u>40,197</u>		<u>36,019</u>
Creditors: amounts falling due after one year			(22,223)		(15,745)
Total net Assets (liabilities)			17,974		20,274
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>17,874</u>		<u>20,174</u>
Shareholders funds			<u>17,974</u>		<u>20,274</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 October 2009

And signed on their behalf by:  
S M SMITH, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2007	3,500
At 31 December 2008	<u>3,500</u>
Depreciation	
At 31 December 2007	350
Charge for year	350
At 31 December 2008	<u>700</u>
Net Book Value	
At 31 December 2007	3,150
At 31 December 2008	<u>2,800</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2007	17,562
additions	500
disposals	
revaluations	
transfers	
At 31 December 2008	<u>18,062</u>
Depreciation	
At 31 December 2007	4,515
Charge for year	4,641
on disposals	
At 31 December 2008	<u>9,156</u>
Net Book Value	
At 31 December 2007	13,047
At 31 December 2008	<u>8,906</u>

**4 Transactions with directors**

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**5 Related party disclosures**

The company was under the control of S M Smith throughout the current year. S M Smith is the managing director and majority shareholder.