

Company Registration No. 06028018 (England and Wales)

CLEAR FINANCIAL HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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CLEAR FINANCIAL HOLDINGS LIMITED

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CLEAR FINANCIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	360,000		390,000	
Investments	2	1,002		1,002	
		<u>361,002</u>		<u>391,002</u>	
Current assets					
Debtors		1,680		500	
Cash at bank and in hand		260		-	
		<u>1,940</u>		<u>500</u>	
Creditors: amounts falling due within one year		<u>(357,791)</u>		<u>(383,121)</u>	
Net current liabilities			(355,851)		(382,621)
Total assets less current liabilities			<u>5,151</u>		<u>8,381</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		5,051		8,281	
		<u>5,151</u>		<u>8,381</u>	
Shareholders' funds			<u>5,151</u>		<u>8,381</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 June 2015



B. J. Greening
Director

Company Registration No. 06028018

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company's balance sheet shows net current liabilities of £325,850 (2013: £382,621), the director confirms his intention to continue his support of the company for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the company's director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be 20 years.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014 & at 31 December 2014	600,000	1,002	601,002
Depreciation			
At 1 January 2014	210,000	-	210,000
Charge for the year	30,000	-	30,000
At 31 December 2014	240,000	-	240,000
Net book value			
At 31 December 2014	360,000	1,002	361,002
At 31 December 2013	390,000	1,002	391,002

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Clear Financial Advice Limited	England and Wales	Ordinary	100.00
Clear Breeding Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014 £	2014 £
Clear Financial Advice Limited	Financial Services	133,649	44,369
Clear Breeding Limited	Dormant	2	-

Clear Breeding Ltd remained dormant during the year and there was no transaction taken place.

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B. J. Greening - Director loan account	-	(244,913)	39,250	-	30,000	(235,663)
		(244,913)	39,250	-	30,000	(235,663)