

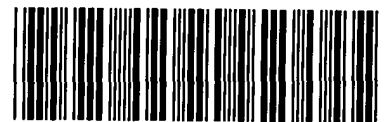
Company Registration No. 06028018 (England and Wales)

**CLEAR FINANCIAL HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# CLEAR FINANCIAL HOLDINGS LIMITED

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# CLEAR FINANCIAL HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	390,000		420,000	
Investments	2	1,002		1,000	
		<u>391,002</u>		<u>421,000</u>	
<b>Current assets</b>					
Debtors		500		-	
Cash at bank and in hand		-		46	
		<u>500</u>		<u>46</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(383,121)</u>		<u>(417,241)</u>	
<b>Net current liabilities</b>			<u>(382,621)</u>		<u>(417,195)</u>
<b>Total assets less current liabilities</b>			<u>8,381</u>		<u>3,805</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		8,281		3,705	
<b>Shareholders' funds</b>			<u>8,381</u>		<u>3,805</u>

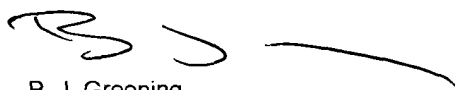
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 July 2014

  
B. J. Greening  
Director

Company Registration No. 06028018

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company's balance sheet shows net current liabilities of £382,621, the director confirms his intention to continue his support of the company for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the company's director.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be 20 years.

##### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

# CLEAR FINANCIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013	600,000	1,000	601,000
Additions	-	2	2
At 31 December 2013	600,000	1,002	601,002
<b>Depreciation</b>			
At 1 January 2013	180,000	-	180,000
Charge for the year	30,000	-	30,000
At 31 December 2013	210,000	-	210,000
<b>Net book value</b>			
At 31 December 2013	390,000	1,002	391,002
At 31 December 2012	420,000	1,000	421,000

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Clear Financial Advice Limited	England and Wales	Ordinary	100.00
Clear Breeding Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2013 £	2013 £
Clear Financial Advice Limited	Financial Services	1,000	64,729
Clear Breeding Limited	Dormant	2	-

The balance sheet date of Clear Breeding Ltd is 31 January 2014 as this is the first accounting period end following incorporation on 7 January 2013.

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

# CLEAR FINANCIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

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### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B: J. Greening - Loan account	-	(309,513)	95,000	-	(30,400)	(244,913)
		<u>(309,513)</u>	<u>95,000</u>	<u>-</u>	<u>(30,400)</u>	<u>(244,913)</u>