

Company Registration No. 6028018 (England and Wales)

CLEAR FINANCIAL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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CLEAR FINANCIAL HOLDINGS LIMITED

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CLEAR FINANCIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	510,000		540,000	
Investments	2	1,000		1,000	
		<u>511,000</u>		<u>541,000</u>	
Current assets					
Cash at bank and in hand		487		-	
Creditors amounts falling due within one year		<u>(513,737)</u>		<u>(531,428)</u>	
Net current liabilities		<u>(513,250)</u>		<u>(531,428)</u>	
Total assets less current liabilities		<u>(2,250)</u>		<u>9,572</u>	
Creditors amounts falling due after more than one year		<u>(15,000)</u>		<u>-</u>	
		<u>(17,250)</u>		<u>9,572</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>(17,350)</u>		<u>9,472</u>	
Shareholders' funds		<u>(17,250)</u>		<u>9,572</u>	

CLEAR FINANCIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

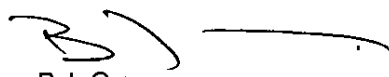
AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 October 2010



B J Greening

Director

Company Registration No 6028018

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 January 2009 & at 31 December 2009	600,000	1,000	601,000
Depreciation			
At 1 January 2009	60,000	-	60,000
Charge for the year	30,000	-	30,000
At 31 December 2009	90,000	-	90,000
Net book value			
At 31 December 2009	510,000	1,000	511,000
At 31 December 2008	540,000	1,000	541,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Clear Financial Advice Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Clear Financial Advice Limited	Principal activity Financial Services	24,752	(8,806)

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

CLEAR FINANCIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

4 Transactions with directors

At the year end the company owed Mr B Greening £359,550 (2008 £420,650) No interest is charged in respect of this loan and there are no fixed terms for repayment