

Company Registration No. 06028018 (England and Wales)

**CLEAR FINANCIAL HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# CLEAR FINANCIAL HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	420,000		450,000	
Investments	2	1,000		1,000	
		<u>421,000</u>		<u>451,000</u>	
<b>Current assets</b>					
Cash at bank and in hand		46		10	
<b>Creditors amounts falling due within one year</b>		<u>(417,241)</u>		<u>(446,201)</u>	
<b>Net current liabilities</b>		<u>(417,195)</u>		<u>(446,191)</u>	
<b>Total assets less current liabilities</b>		3,805		4,809	
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>		<u>(3,500)</u>	
		<u>3,805</u>		<u>1,309</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		3,705		1,209	
<b>Shareholders' funds</b>		<u>3,805</u>		<u>1,309</u>	

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2012**

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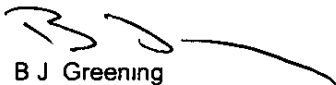
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 September 2013

  
B J Greening  
Director

**Company Registration No. 06028018**

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2012***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# CLEAR FINANCIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2012 & at 31 December 2012	600,000	1,000	601,000
<b>Depreciation</b>			
At 1 January 2012	150,000	-	150,000
Charge for the year	30,000	-	30,000
At 31 December 2012	180,000	-	180,000
<b>Net book value</b>			
At 31 December 2012	420,000	1,000	421,000
At 31 December 2011	450,000	1,000	451,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Clear Financial Advice Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Clear Financial Advice Limited	Principal activity Financial Services	102,551	80,414

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# CLEAR FINANCIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2012**

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B J Greening - Directors' loan account	-	(338,133)	60,000	-	(31,380)	(309,513)
		<u>(338,133)</u>	<u>60,000</u>	<u>-</u>	<u>(31,380)</u>	<u>(309,513)</u>