

Company Registration No. 6028018 (England and Wales)

**CLEAR FINANCIAL HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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COMPANIES HOUSE

# **CLEAR FINANCIAL HOLDINGS LIMITED**

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# CLEAR FINANCIAL HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

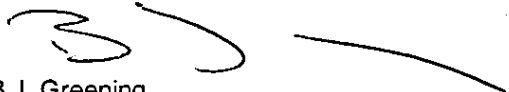
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	540,000		570,000	
Investments	2	1,000		1,000	
		<u>541,000</u>		<u>571,000</u>	
<b>Current assets</b>					
Cash at bank and in hand		-		294	
<b>Creditors: amounts falling due within one year</b>		<u>(531,428)</u>		<u>(611,012)</u>	
<b>Net current liabilities</b>		<u>(531,428)</u>		<u>(610,718)</u>	
<b>Total assets less current liabilities</b>		<u>9,572</u>		<u>(39,718)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		9,472		(39,818)	
<b>Shareholders' funds</b>		<u>9,572</u>		<u>(39,718)</u>	

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 September 2009

  
B.J. Greening  
Director

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2008***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# CLEAR FINANCIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2008 & at 31 December 2008	600,000	1,000	601,000
<b>Depreciation</b>			
At 1 January 2008	30,000	-	30,000
Charge for the year	30,000	-	30,000
At 31 December 2008	60,000	-	60,000
<b>Net book value</b>			
At 31 December 2008	540,000	1,000	541,000
At 31 December 2007	570,000	1,000	571,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Clear Financial Advice Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Clear Financial Advice Limited	Principal activity Financial Services	33,558	53,638

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# **CLEAR FINANCIAL HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2008***

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### **4 Transactions with directors**

At the year end the company owed Mr B. Greening £420,650 on his directors loan account. The loan account is interest free.