

Company Registration No. 06027929 (England and Wales)

RANELAGH PRODUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

RANELAGH PRODUCTION LIMITED

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RANELAGH PRODUCTION LIMITED

BALANCE SHEET AS AT 31 MARCH 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	2		3,673		-
Investment properties	3		220,000		220,000
			<u>223,673</u>		<u>220,000</u>
Current assets					
Debtors falling due after more than one year	4	220,000		-	
Debtors falling due within one year	4	3,769		67,791	
		<u>223,769</u>		<u>67,791</u>	
Creditors: amounts falling due within one year	5	(2,799)		(4,414)	
Net current assets			<u>220,970</u>		<u>63,377</u>
Total assets less current liabilities			<u>444,643</u>		<u>283,377</u>
Creditors: amounts falling due after more than one year	6		(159,052)		-
Net assets			<u><u>285,591</u></u>		<u><u>283,377</u></u>
Capital and reserves					
Called up share capital			300,100		300,100
Profit and loss reserves			(14,509)		(16,723)
Total equity			<u><u>285,591</u></u>		<u><u>283,377</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

RANELAGH PRODUCTION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 23 December 2019 and are signed on its behalf by:

Mr R Cork
Director

Company Registration No. 06027929

RANELAGH PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Ranelagh Production Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 New Cottages, Osmaston, Ashbourne, Derbyshire, DE6 1LW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Revenue represents rental income from property leases, all of which are classified as operating leases. Revenue from operating leases is recognised in profit or loss on a straight-line basis over the lease term.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property Improvements	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RANELAGH PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

	Property Improvements £
Cost	
At 1 April 2018	-
Additions	3,800
	<hr/>
At 31 March 2019	3,800
	<hr/>
Depreciation and impairment	
At 1 April 2018	-
Depreciation charged in the year	127
	<hr/>
At 31 March 2019	127
	<hr/>
Carrying amount	
At 31 March 2019	3,673
	<hr/> <hr/>
At 31 March 2018	-
	<hr/> <hr/>

3 Investment property

	2019 £
Cost	
At 1 April 2018 and 31 March 2019	220,000
	<hr/> <hr/>

In the opinion of the director, the open market value of the property is not materially different from the cost stated above.

RANELAGH PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	3,769	67,791
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other Loans	220,000	-
	<u> </u>	<u> </u>
Total debtors	223,769	67,791
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Corporation tax	519	2,182
Other creditors	2,280	2,232
	<u> </u>	<u> </u>
	2,799	4,414
	<u> </u>	<u> </u>
6 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	159,052	-
	<u> </u>	<u> </u>

7 Directors' transactions

The company operated a loan account with director and shareholder Mr R Cork. At the balance sheet date, the amount owed to Mr R Cork totalled £159,052. During the year, the director introduced funds of £172,044 to the company. This includes repayment of the £12,992 balance due as at 31 December 2017.

The director has assured and documented with Ranelagh Production Limited that this amount will not be withdrawn unless a notice of one year and one day is provided to the company and this condition existed as at 31 March 2019. The balance owed to the director is therefore included within other creditors due after one year.

There are no repayment terms on this loan and no interest was charged during the period.

8 Controlling party

The controlling party of the Company is Mr R Cork by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.