

## **Devon Production Limited**

### **Directors' report and unaudited financial statements**

for the year ended 5 April 2016

Registered number: 06027726 (England and  
Wales)

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## **Devon Production Limited**

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### **Company Information**

<b>Directors</b>	D M Farmar M P Farmar
<b>Registered number</b>	06027726 (England and Wales)
<b>Registered office</b>	62 St Andrew's Road Henley-on-Thames Oxfordshire RG9 1JD

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**Directors' report**

for the year ended 5 April 2016

The directors present their annual report with the unaudited financial statements of the company for the year ended 5 April 2016.

**Principal activities**

The principal activity of the company in the year under review was the production of television programmes as a member of Ingenious Broadcasting 2 LLP ("the Partnership").

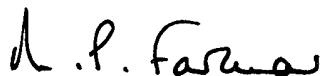
**Directors**

The directors in office in the year were as follows:

D M Farmar  
M P Farmar

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



.....  
**M P Farmar**  
Director

Date: 20 December 2016

**Profit and loss account**  
for the year ended 5 April 2016

	<b>Note</b>	<b>2016 £</b>	<b>2014 £</b>
<b>Share of profit of partnership</b>	<b>1</b>	<b>1,878</b>	<b>2,002</b>
<b>Administrative expenses</b>		<b><u>(148)</u></b>	<b><u>(1,538)</u></b>
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>1,730</b>	<b>464</b>
<b>Tax on profit/(loss) on ordinary activities</b>	<b>3</b>	<b>—</b>	<b>—</b>
<b>Profit/(loss) for the financial year</b>	<b>7</b>	<b><u>1,730</u></b>	<b><u>464</u></b>

The notes on pages 4 to 5 form part of these financial statements.

## Balance sheet

as at 5 April 2016

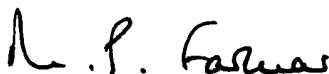
	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Investments	4		330,909		329,056
<b>Current assets</b>					
Cash at bank and in hand		223		685	
Creditors: amounts falling due within one year	5	<u>(11,629)</u>		<u>(11,968)</u>	
<b>Net current liabilities</b>			<u>(11,406)</u>		<u>(11,283)</u>
<b>Net assets</b>			<u>319,503</u>		<u>317,773</u>
<b>Capital and reserves</b>					
Share capital	6		350,000		350,000
Profit and loss account	7		<u>(30,497)</u>		<u>(32,227)</u>
<b>Shareholder's funds</b>			<u>319,503</u>		<u>317,773</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
M P Farnar  
Director

Date: 20 December 2016

## Notes to the financial statements

for the year ended 5 April 2016

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Investment in Partnership

The fixed asset investment reflects the company's share of the net assets of the Partnership at the year end, and is stated at the lower of cost and net realisable value. The company's share of the Partnership's result for the year is included in the profit and loss account.

### 2. Profit/(loss)

During the year, no director received any emoluments (2015 - £NIL).

### 3. Taxation

The company was not liable to corporation tax due to losses arising during the year.

### 4. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 6 April 2015	329,056
Revaluations	<u>1,853</u>
At 5 April 2016	<u>330,909</u>
<b>Net book value</b>	
At 5 April 2016	<u><u>330,909</u></u>
At 5 April 2015	<u><u>329,056</u></u>

The investment represents the interest in the Partnership. The original cost was £349,900. The Partnership was formed under the Limited Liability Partnership Act 2000 to develop, produce and exploit a high quality portfolio of television programmes. Its place of business and head office is 15 Golden Square, London, W1F 9JG, United Kingdom. The Partnership made a net profit of £121,546 (2015: £145,351) for the year to 5 April 2016.

The directors do not consider there to have been any indications as to an impairment in the carrying value of the investment; it is therefore carried at cost plus any share of profits or losses.

**Notes to the financial statements**  
for the year ended 5 April 2016

**5. Creditors:**  
**Amounts falling due within one year**

	2016 £	2015 £
Other creditors	<u>11,629</u>	<u>11,968</u>

**6. Share capital**

	2016 £	2015 £
<b>Allotted and fully paid</b>		
350,000- Ordinary shares of £1 each	<u>350,000</u>	<u>350,000</u>

**7. Statement of movements on profit and loss account**

	Profit and loss account £
At 6 April 2015	(32,227)
Retained profit for the financial year	<u>1,730</u>
At 5 April 2016	<u>(30,497)</u>

**8. Transactions with directors**

During the year ended 5 April 2016 the company paid for personal expenses of £240 (2015: £240) on behalf of D M Farnar, a director and this director loaned the company £1,500 (2015: £1,500) during the year. The amount due to the director at the end of the year was £11,629 (2015: £10,369).

**9. Controlling party**

During the two years ended 5 April 2016, the company was controlled and wholly owned by D M Farnar.