

Rule 4 49C

# Liquidator's Progress Report

# S.192

**Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06027696

Name of Company

HANOVER PRODUCTION LIMITED

I, James Stephen Pretty  
Beacon Licensed Insolvency Practitioners LLP  
99 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DR

the Liquidator of the Company, attach a copy of my Progress Report under  
Section 192 of the Insolvency Act 1986.

The Progress Report cover the period from 28 February 2015 to 27 February  
2016

Signed:  Dated 07.07 2016

Presenter

James Pretty  
Beacon, 99 Leigh Road, Eastleigh, Hampshire SO50 9DR  
Reference

WEDNESDAY



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COMPANIES HOUSE

# THE INSOLVENCY ACT 1986

## HANOVER PRODUCTION LIMITED IN MEMBERS VOLUNTARY LIQUIDATION

### ANNUAL REPORT TO MEMBERS FOR THE PERIOD 28 FEBRUARY 2015 TO 27 FEBRUARY 2016

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#### COMPANY DETAILS

Name Hanover Production Limited  
Company Number 06027696  
Date of Liquidation 28 February 2013  
Address of Registered Office. 99 Leigh Road, Eastleigh, Hampshire SO50 9DR

#### LIQUIDATOR'S DETAILS

Name James Stephen Pretty  
Address of Liquidator's Office Beacon Licensed Insolvency Practitioners LLP,  
99 Leigh Road, Eastleigh, Hampshire SO50 9DR  
Date of Appointment 28 February 2013

#### ANNUAL REPORT

I was appointed Liquidator of the company on 28 February 2013

Attached to this report as Appendix 1 is the annual Receipts and Payments Account for the period 28 February 2015 to 27 February 2016. A comparison with the 'estimated to realise' figures as per the directors Declaration of Solvency is also shown and I would comment as follows,

#### ASSETS & DISTRIBUTION

##### Cash at Bank

The company held the following assets as per the declaration of solvency,

	£
Cash at Bank	276,412 00

Upon my appointment there was £276,284 08 held in the company bank account. I authorised the following distributions to members via the company bank account,

<u>Member</u>	<u>Shareholding %</u>	<u>Distribution £</u>
Mr SA Thomas	100%	273,933.00

Following this distribution, I arranged for the company bank account to be closed and for the balance held to be remitted to my office

The balance of the funds, being £2,351 08 remitted to my office upon closure of the company bank account, and relate to my fees and disbursements in respect of placing the company into liquidation, together with an outstanding liability to H M Revenue & Customs

#### CREDITOR LIABILITIES

##### HM Revenue & Customs (HMRC)

##### PAYE/NI

I duly contacted HMRC insolvency claims handling unit for confirmation that they had no claim against the company and no objection to the finalisation of the Liquidation which has been received

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**Corporation Tax (CT)**

I duly contacted HMRC CT insolvency operations to inform them of the mvl status of the company and to ask for confirmation as to whether there were any outstanding matters

HMRC advised that a pre-liquidation return was outstanding for the period 6 April 2012 to 27 February 2013, and that the Liquidation could not be concluded until they had received all outstanding returns and payments they considered to be due

The outstanding pre-liquidation CT return was submitted online in June 2014. However, HMRC have yet to acknowledge receipt of that return

A small CT liability of £231.84 arose, which has been paid from the funds held.

HMRC also advised that a return was due for the post-liquidation period of 28 February 2013 to 27 February 2014, which has been duly completed and submitted

As the outstanding returns have been submitted, I have written again to HMRC to request confirmation that they have no objection to the closure of the Liquidation.

**COSTS**

At the meeting of members on 28 February 2013, the following was agreed,

*"That the remuneration to be paid to Atherton Bailey in assisting with the Liquidation of the Company, to include pre-appointment work, be on a fixed fee basis and will not exceed £2,000 including disbursements and VAT."*

I would advise that I have drawn £1,412.87 plus VAT in respect of my costs as agreed

I have also incurred £253.80 for Statutory Advertising

Members are advised that guidelines regarding professional fees are published by the Association of Business Recovery Professionals ("R3") in a publication titled "Guide to Liquidators Fees", a copy of which can be obtained from [www.r3.org.uk/what-we-do/publications/professional/fees](http://www.r3.org.uk/what-we-do/publications/professional/fees) or by request from my office

Should you have any queries in respect of the above, please contact Jo Hayward of this office



**James Stephen Pretty**  
**Liquidator**

**Dated: 7 July 2016**

Enc Appendix 1 – Receipts & Payment Account

# HANOVER PRODUCTION LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 28 FEBRUARY 2013 TO 27 FEBRUARY 2016

<i>Declaration of Solvency Figures £</i>		28.02.2013 to 27.02.2014 £	28.02.2014 to 27.02.2015 £	28.02.2015 to 27.02.2016 £	TOTAL £
	<b>RECEIPTS</b>				
276,412 00	Cash at Bank	276,284 08	-		276,284 08
-	Bank interest (net)	0 71	0 04	0 01	0 76
<u>276,412 00</u>		<u>276,284 79</u>	<u>0 04</u>	<u>0 01</u>	<u>276,284 84</u>
	<b>Total Receipts</b>				<u>276,284 84</u>
	<b>PAYMENTS</b>				
	<u>Costs of Liquidation</u>				
(2,400 00)	Est Costs of Liquidation				
-	Liquidator's Fee	(1,412 87)	-	-	(1,412 87)
-	Liquidator's Bond Fee	-	-	(120 00)	(120 00)
-	Statutory Advertising	(253 80)	-	-	(253 80)
-	VAT	(333 33)	-	-	(333 33)
<u>(2,400 00)</u>		<u>(2,000 00)</u>	<u>-</u>	<u>(120 00)</u>	<u>(2,120 00)</u>
	<u>Creditor Liabilities</u>				
(79 00)	Accrued Expenses	-	-	-	-
-	HMRC - CT	-	-	(231 84)	(231 84)
<u>(79 00)</u>		<u>-</u>	<u>-</u>	<u>(231 84)</u>	<u>(231 84)</u>
	<u>Distributions to Shareholders</u>				
	February 2013	(273,933 00)	-	-	(273,933 00)
<u>273,933 00</u>		<u>(273,933 00)</u>	<u>-</u>	<u>-</u>	<u>(273,933 00)</u>
	<b>Total Payments</b>				<u>(276,284 84)</u>
	<b>BALANCE AT BANK</b>				<u><u>0.00</u></u>