

**Registered Number 06027645**

**The Kitchen Design Studio (Arnold) Limited**

**Abbreviated Accounts**

**31 March 2012**

**The Kitchen Design Studio (Arnold) Limited**

**Registered Number 06027645**

**Company Information**

**Registered Office:**

Unit 24, Byron Ind Estate  
Brookfield Gardens  
Arnold  
Nottingham  
NG5 7ER

**Reporting Accountants:**

D. K. Rumsby & Co Limited

3 Colwick Quays  
Colwick  
Nottingham  
Nottinghamshire  
NG4 2JY

The Kitchen Design Studio (Arnold) Limited

Registered Number 06027645

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	3,703	4,069
		<u>3,703</u>	<u>4,069</u>
<b>Current assets</b>			
Stocks		28,546	18,948
Debtors		11,768	6,795
Cash at bank and in hand		658	0
Total current assets		<u>40,972</u>	<u>25,743</u>
<b>Creditors: amounts falling due within one year</b>	3	(32,724)	(19,973)
<b>Net current assets (liabilities)</b>		8,248	5,770
<b>Total assets less current liabilities</b>		<u>11,951</u>	<u>9,839</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(49,357)	(60,000)
<b>Total net assets (liabilities)</b>		<u>(37,406)</u>	<u>(50,161)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(37,506)	(50,261)
<b>Shareholders funds</b>		<u>(37,406)</u>	<u>(50,161)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

**S J Lewis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

**1 Accounting policies****Basis of preparing the financial statements**

The company has net liabilities of £37,406 (2011: £50,161) and is reliant on the directors continuing to provide financial support and not withdrawing their loan account balances of £65,690 (2011: £60,802). The directors have indicated their willingness to support the business and consequently the financial statements have been prepared on a going concern basis. These financial statements do not reflect any changes that may be necessary should this financial support be withdrawn.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically delivered to the customer. Any refundable deposits received prior to delivery are recorded as deferred income and included as part of creditors due within one year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined on a first in first out basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2011	39,568
Additions	2,302
At 31 March 2012	<u>41,870</u>
<b>Depreciation</b>	
At 01 April 2011	35,499
Charge for year	<u>2,668</u>

At 31 March 2012	-	<u>38,167</u>
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**Net Book Value**

At 31 March 2012		3,703
At 31 March 2011	-	<u>4,069</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	13,370	13,390

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100