

Registered Number 06027645

The Kitchen Design Studio (Arnold) Limited

Abbreviated Accounts

31 March 2009

The Kitchen Design Studio (Arnold) Limited

Registered Number 06027645

Company Information

Registered Office:

Unit 24, Byron Ind Estate
Brookfield Gardens
Arnold
Nottingham
NG5 7ER

Reporting Accountants:

D. K. Rumsby & Co Limited

3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

The Kitchen Design Studio (Arnold) Limited

Registered Number 06027645

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		15,653		12,079
			<u>15,653</u>		<u>12,079</u>
Current assets					
Stocks		4,240		5,000	
Debtors		2,000		5,257	
Total current assets		<u>6,240</u>		<u>10,257</u>	
Creditors: amounts falling due within one year		(19,072)		(16,175)	
Net current assets (liabilities)			(12,832)		(5,918)
Total assets less current liabilities			<u>2,821</u>		<u>6,161</u>
Creditors: amounts falling due after more than one year			(60,000)		(42,000)
Total net assets (liabilities)			<u>(57,179)</u>		<u>(35,839)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(57,279)		(35,939)
Shareholders funds			<u>(57,179)</u>		<u>(35,839)</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 02 July 2009

And signed on their behalf by:
S J Frew, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March

2009

1 Accounting policies**Basis of preparing the financial statements**

The company has net liabilities of £57,179 (2008: £35,839) and is reliant on the directors continuing to provide financial support and not withdrawing their loan account balances of £60,274 (2008: £42,767). The directors have indicated their willingness to support the business and consequently the financial statements have been prepared on a going concern basis. These financial statements do not reflect any changes that may be necessary should this financial support be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 33% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 31 March 2008	18,118
additions	14,420
At 31 March 2009	<u>32,538</u>
Depreciation	
At 31 March 2008	6,039
Charge for year	10,846
At 31 March 2009	<u>16,885</u>
Net Book Value	
At 31 March 2008	12,079
At 31 March 2009	<u>15,653</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		

1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100