

Company No 6027620

THE COMPANIES ACT 2006

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTIONS

of

INGENIOUS BROADCASTING 38 PLC

(the Company)

Passed: 25 May 2012

At a general meeting of the Company, duly convened and held at 15 Golden Square, London W1F 9JG on 25 May 2012 at 12pm the following resolution was passed as a special resolution

SPECIAL RESOLUTION

REDUCTION OF SHARE CAPITAL

THAT, subject to the re-registration of the Company as a private company, the share capital of each registered Ordinary Shareholder of the Company be reduced by 99% rounded down to the nearest whole Ordinary Share of £1 (the **Capital Reduction**) **AND THAT**, following the registration of the Capital Reduction, the sum of 90 9 pence per cancelled Ordinary Share of £1 be paid to the registered shareholders of the Company



James Clayton
Director

TUESDAY



LD1

L19XVSF4

29/05/2012

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COMPANIES HOUSE