

REGISTERED NUMBER: 06027544 (England and Wales)

A AND L MORGAN LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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A AND L MORGAN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013**

DIRECTORS:

L B Morgan
J B Morgan

REGISTERED OFFICE:

West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

REGISTERED NUMBER:

06027544 (England and Wales)

ACCOUNTANTS:

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>170,410</u> | | <u>201,706</u> |
| | | | 170,410 | | 201,706 |
| CURRENT ASSETS | | | | | |
| Stocks | | 498,344 | | 433,193 | |
| Debtors | | 161,005 | | 271,230 | |
| Cash at bank | | <u>16,985</u> | | <u>-</u> | |
| | | 676,334 | | 704,423 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>119,278</u> | | <u>239,674</u> | |
| NET CURRENT ASSETS | | | <u>557,056</u> | | <u>464,749</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>727,466</u> | | <u>666,455</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>727,465</u> | | <u>666,454</u> |
| SHAREHOLDERS' FUNDS | | | <u>727,466</u> | | <u>666,455</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2013 and were signed on its behalf by:

L B Morgan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 10% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 29 February 2012 and 28 February 2013 | 423 |
| AMORTISATION | |
| At 29 February 2012 and 28 February 2013 | 423 |
| NET BOOK VALUE | |
| At 28 February 2013 | - |
| At 28 February 2012 | - |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 29 February 2012 | 336,006 |
| Additions | 1,818 |
| Disposals | (6,533) |
| At 28 February 2013 | <u>331,291</u> |
| DEPRECIATION | |
| At 29 February 2012 | 134,300 |
| Charge for year | 31,564 |
| Eliminated on disposal | (4,983) |
| At 28 February 2013 | <u>160,881</u> |
| NET BOOK VALUE | |
| At 28 February 2013 | <u>170,410</u> |
| At 28 February 2012 | <u>201,706</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr L B Morgan is a director of A and L Morgan Ltd and also a partner in L and D Morgan. Transactions during this financial year were as follows:

| | 2013 | 2012 |
|--|--------|---------|
| £ £ | | |
| Goods and services from L and D Morgan | 52,800 | 113,575 |
| Goods and services to L and D Morgan | 66,976 | 165,163 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.