

Registered Number 06027544

A & L MORGAN LTD

Abbreviated Accounts

28 February 2012

A & L MORGAN LTD

Registered Number 06027544

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>201,706</u>	<u>149,121</u>
Total fixed assets		201,706	149,121
Current assets			
Stocks		433,193	440,960
Debtors		271,230	77,430
Cash at bank and in hand			60,189
Total current assets		<u>704,423</u>	<u>578,579</u>
Creditors: amounts falling due within one year		(239,674)	(247,882)
Net current assets		464,749	330,697
Total assets less current liabilities		<u>666,455</u>	<u>479,818</u>
Total net Assets (liabilities)		666,455	479,818
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>666,454</u>	<u>479,817</u>
Shareholders funds		<u>666,455</u>	<u>479,818</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

L B Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% on cost
Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer Equipment	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	245,288
additions	92,226
disposals	(1,508)
revaluations	
transfers	
At 28 February 2012	<u>336,006</u>
Depreciation	
At 28 February 2011	96,167
Charge for year	39,023
on disposals	(890)
At 28 February 2012	<u>134,300</u>
Net Book Value	
At 28 February 2011	149,121
At 28 February 2012	<u>201,706</u>

3 Transactions with directors

Mr L B Morgan is a director of A and L Morgan Ltd and also a partner in L and D Morgan. Transactions during this financial year were as follows: Goods and services from L and D Morgan 2012 £113,575 2011 £51,760 Goods and services to L and D Morgan 2012 £165,163 2011 £156,250