

Abbreviated Accounts
for the Period 2 February 2008 to 31 December 2008
for
Bonham Lilley Timber Limited

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**Contents of the Abbreviated Accounts
for the Period 2 February 2008 to 31 December 2008**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Statement of Total Recognised Gains and Losses	6
Abbreviated Balance Sheet	7
Notes to the Abbreviated Accounts	8

Bonham Lilley Timber Limited

**Company Information
for the Period 2 February 2008 to 31 December 2008**

DIRECTORS: P N Hampden Smith
G I Cooper
J Carter (Appointed 17 October 2008)

SECRETARY: A S Pike

REGISTERED OFFICE: 63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

REGISTERED NUMBER: 06027386

AUDITORS: Clifford Roberts - Registered Auditor
Chartered Accountants
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Bonham Lilley Timber Limited

Report of the Directors for the Period 2 February 2008 to 31 December 2008

The directors present their report with the financial statements of the company for the period 2 February 2008 to 31 December 2008.

REVIEW OF BUSINESS

The company did not trade during the period under review. The only activity undertaken within the company was the payment of a dividend to the parent company following the repayment of the majority of the inter-company debt.

DIVIDENDS

The total distribution of dividends for the period ended 31 December 2008 will be £3,336,168.

DIRECTORS

The directors who have held office during the period from 2 February 2008 to the date of this report are as follows:

P N Hampden Smith
G I Cooper
J Carter (Appointed 17 October 2008)

The interests of the directors in the share capital of the holding company are shown in the accounts of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Bonham Lilley Timber Limited

**Report of the Directors
for the Period 2 February 2008 to 31 December 2008**

ON BEHALF OF THE BOARD:


.....
P N Hampden Smith - Director

Date: 27/3/09
.....

**Report of the Independent Auditors to
Bonham Lilley Timber Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to eleven, together with the financial statements of Bonham Lilley Timber Limited for the period ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Clifford Roberts - Registered Auditor
Chartered Accountants
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Date:28/3/2009.....

Bonham Lilley Timber Limited**Abbreviated Profit and Loss Account
for the Period 2 February 2008 to 31 December 2008**

		Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
GROSS PROFIT	Notes	-	1,279,132
Administrative expenses		-	<u>1,386,072</u>
OPERATING LOSS	3	-	(106,940)
Profit/loss on sale of operatn	4	-	<u>3,475,213</u>
		-	3,368,273
Interest receivable and similar income		-	<u>40,850</u>
		-	3,409,123
Interest payable and similar charges	5	-	<u>22,384</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	3,386,739
Tax on profit on ordinary activities	6	-	<u>34,571</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-	<u><u>3,352,168</u></u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the previous period.

The notes form part of these abbreviated accounts

Bonham Lilley Timber Limited

**Statement of Total Recognised Gains and Losses
for the Period 2 February 2008 to 31 December 2008**

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
PROFIT FOR THE FINANCIAL PERIOD	-	3,352,168
Fixed asset revaluation	-	20,000
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE PERIOD	-	<u>3,372,168</u>

The notes form part of these abbreviated accounts

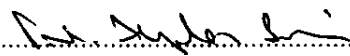
Bonham Lilley Timber Limited

**Abbreviated Balance Sheet
31 December 2008**

		As at 31.12.08 £	As at 1.2.08 £
CURRENT ASSETS	Notes		
Debtors	8	<u>10,150</u>	<u>3,346,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,150</u>	<u>3,346,318</u>
CAPITAL AND RESERVES			
Called up share capital	9	10,150	10,150
Profit and loss account	10	-	<u>3,336,168</u>
SHAREHOLDERS' FUNDS	12	<u>10,150</u>	<u>3,346,318</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 27/3/09 and were signed on its behalf by:


P N Hampden Smith - Director

The notes form part of these abbreviated accounts

Bonham Lilley Timber Limited

Notes to the Abbreviated Accounts for the Period 2 February 2008 to 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the period ended 31 December 2008. However, reference to information relating to the period ended 1 February 2008 has been made where appropriate.

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
Wages and salaries	-	538,764
Social security costs	-	55,058
Other pension costs	-	4,942
	<u>-</u>	<u>598,764</u>

The average monthly number of employees during the period was as follows:

	Period 2.2.08 to 31.12.08	Period 13.12.06 to 1.2.08
Directors	-	2
Administration	-	4
Direct	<u>-</u>	<u>11</u>
	<u>-</u>	<u>17</u>

Bonham Lilley Timber Limited

Notes to the Abbreviated Accounts - continued for the Period 2 February 2008 to 31 December 2008

3. OPERATING LOSS

The operating loss is stated after charging:

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
Hire of plant and machinery	-	9,658
Other operating leases	-	9,179
Depreciation - owned assets	-	120,556
Depreciation - assets on hire purchase contracts or finance leases	-	130
Loss on disposal of fixed assets	-	179,633
	<u>-</u>	<u>179,633</u>
Directors' emoluments	<u>-</u>	<u>13,000</u>

4. EXCEPTIONAL ITEMS

In the period ended 1 February 2008, a fair value adjustment was applied to the assets and liabilities of the company in order to establish the recognised value of the company in order for it to be hived up into the group accounts of Travis Perkins PLC.

5. INTEREST PAYABLE AND SIMILAR CHARGES

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
Bank loan interest	-	13,618
Other interest	-	7,295
Hire purchase	-	1,471
	<u>-</u>	<u>22,384</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
Current tax:		
UK corporation tax	-	34,571
Tax on profit on ordinary activities	<u>-</u>	<u>34,571</u>

Bonham Lilley Timber Limited

Notes to the Abbreviated Accounts - continued for the Period 2 February 2008 to 31 December 2008

7. DIVIDENDS

	Period 2.2.08 to 31.12.08 £	Period 13.12.06 to 1.2.08 £
Ordinary shares of £1 each		
Interim	<u>3,336,168</u>	<u>36,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2008 £
Amounts owed by group undertakings	<u>10,150</u>	<u>3,346,318</u>

9. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2008 £
999,850	Ordinary	£1	999,850	999,850
150	'A' ordinary	£1	<u>150</u>	<u>150</u>
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2008 £
10,000	Ordinary	£1	10,000	10,000
150	'A' ordinary	£1	<u>150</u>	<u>150</u>
			<u>10,150</u>	<u>10,150</u>

10. RESERVES

	Profit and loss account £
At 2 February 2008	3,336,168
Profit for the period	-
Dividends	<u>(3,336,168)</u>
At 31 December 2008	<u>-</u>

Bonham Lilley Timber Limited

Notes to the Abbreviated Accounts - continued for the Period 2 February 2008 to 31 December 2008

11. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Travis Perkins plc, a company which is registered in the United Kingdom. Copies of the Travis Perkins plc group financial statements are available from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. Travis Perkins plc represents both the largest and smallest group into which the company's results are consolidated.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2008 £
Profit for the financial period	-	3,352,168
Dividends	(3,336,168)	(36,000)
	(3,336,168)	3,316,168
Other recognised gains and losses relating to the period (net)	-	20,000
Issue of Ordinary shares	-	10,150
Net (reduction)/addition to shareholders' funds	(3,336,168)	3,346,318
Opening shareholders' funds	3,346,318	-
Closing shareholders' funds	10,150	3,346,318