

Abbreviated Accounts
for the Period 13 December 2006 to 1 February 2008
for
Bonham Lilley Timber Limited
Previously known as Stormleaf Limited



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for the Period 13 December 2006 to 1 February 2008

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Bonham Lilley Timber Limited
Previously known as Stormleaf Limited

Company Information
for the Period 13 December 2006 to 1 February 2008

DIRECTORS: N J Bonham
M R Lilley
P N Hampden Smith
G I Cooper

SECRETARY: A S Pike

REGISTERED OFFICE: 63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

REGISTERED NUMBER: 06027386

AUDITORS: Clifford Roberts - Registered Auditor
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Bonham Lilley Timber Limited
Previously known as Stormleaf Limited

Report of the Directors
for the Period 13 December 2006 to 1 February 2008

The directors present their report with the accounts of the company for the period 13 December 2006 to 1 February 2008.

INCORPORATION

The company was incorporated on 13 December 2006 and commenced trading on 1 April 2007. The company passed a special resolution on 22 March 2007 changing its name from Stormleaf Limited to Bonham Lilley Timber Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the sale of timber and plastic building materials. On 1st February 2008 the company's entire issued share capital was purchased by Travis Perkins plc and the company ceased to trade on that date.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

The total distribution of dividends for the period ended 1 February 2008 will be £36,000.

DIRECTORS

The directors who have held office during the period from 13 December 2006 to the date of this report are as follows:

N J Bonham - appointed 13 December 2006 - resigned 1 February 2008
M R Lilley - appointed 13 December 2006 - resigned 1 February 2008
P N Hampden Smith - appointed 1 February 2008
G I Cooper - appointed 1 February 2008

The interests of the directors in the share capital of the holding company are shown in the accounts of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Bonham Lilley Timber Limited
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Report of the Directors
for the Period 13 December 2006 to 1 February 2008

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:


.....
P N Hampden Smith - Director

Date: 22/12/08.....

**Report of the Independent Auditors to
Bonham Lilley Timber Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to thirteen, together with the financial statements of Bonham Lilley Timber Limited for the period ended 1 February 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Clifford Roberts - Registered Auditor
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Date: 23/12/2008

Bonham Lilley Timber Limited
Previously known as Stormleaf Limited

Abbreviated Profit and Loss Account
for the Period 13 December 2006 to 1 February 2008

	Notes	£
GROSS PROFIT		1,279,132
Administrative expenses		<u>1,386,072</u>
OPERATING LOSS	3	(106,940)
Profit/loss on sale of operation	4	<u>3,475,213</u>
		3,368,273
Interest receivable and similar income		<u>40,850</u>
		3,409,123
Interest payable and similar charges	5	<u>22,384</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,386,739
Tax on profit on ordinary activities	6	<u>34,571</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>3,352,168</u></u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the current period.

The notes form part of these abbreviated accounts

Bonham Lilley Timber Limited
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Statement of Total Recognised Gains and Losses
for the Period 13 December 2006 to 1 February 2008

	£
PROFIT FOR THE FINANCIAL PERIOD	3,352,168
Fixed asset revaluation	<u>20,000</u>
TOTAL RECOGNISED GAINS AND LOSSES	
RELATING TO THE PERIOD	<u>3,372,168</u>

The notes form part of these abbreviated accounts

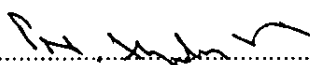
Bonham Lilley Timber Limited
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Abbreviated Balance Sheet
1 February 2008

	Notes	£
CURRENT ASSETS		
Debtors	9	<u>3,346,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,346,318</u>
CAPITAL AND RESERVES		
Called up share capital	11	10,150
Profit and loss account	12	<u>3,336,168</u>
SHAREHOLDERS' FUNDS	14	<u>3,346,318</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 22 December 2008 and were signed on its behalf by:


.....
P N Hampden Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 13 December 2006 to 1 February 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 10% on cost
Plant and machinery	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	£
Wages and salaries	538,764
Social security costs	55,058
Other pension costs	<u>4,942</u>
	<u>598,764</u>

The average monthly number of employees during the period was as follows:

Directors	2
Administration	4
Direct	<u>11</u>
	<u>17</u>

Bonham Lilley Timber Limited
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Notes to the Abbreviated Accounts - continued
for the Period 13 December 2006 to 1 February 2008

3. OPERATING LOSS

The operating loss is stated after charging:

	£
Hire of plant and machinery	9,658
Other operating leases	9,179
Depreciation - owned assets	120,556
Depreciation - assets on hire purchase contracts or finance leases	130
Loss on disposal of fixed assets	<u>179,633</u>

Directors' emoluments	<u>13,000</u>
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4. EXCEPTIONAL ITEMS

A fair value adjustment has been applied to the assets and liabilities of the company in order to establish the recognised value of the company in order for it to be hived up into the group accounts of Travis Perkins PLC.

5. INTEREST PAYABLE AND SIMILAR CHARGES

	£
Bank loan interest	13,618
Other interest	7,295
Hire purchase	<u>1,471</u>
	<u>22,384</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>34,571</u>
Tax on profit on ordinary activities	<u>34,571</u>

7. DIVIDENDS

	£
Ordinary shares of £1 each	
Interim	<u>36,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 13 December 2006 to 1 February 2008

8. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
Additions	7,979	1,500	4,107
Disposals	(163,194)	(30,000)	-
Revaluations	-	-	20,000
Transfer to ownership	155,215	327,890	79,190
Transfer to group undertakings	-	(299,390)	(103,297)
At 1 February 2008	-	-	-
DEPRECIATION			
Charge for period	9,070	31,059	26,915
Eliminated on disposal	(9,070)	(2,490)	-
Transfer to ownership	-	78,655	16,332
Transfer to group undertakings	-	(107,224)	(43,247)
At 1 February 2008	-	-	-
NET BOOK VALUE			
At 1 February 2008	-	-	-
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
Additions	3,500	-	17,086
Disposals	(105,346)	-	(298,540)
Revaluations	-	-	20,000
Transfer to ownership	241,890	30,793	834,978
Transfer to group undertakings	(140,044)	(30,793)	(573,524)
At 1 February 2008	-	-	-
DEPRECIATION			
Charge for period	25,355	28,287	120,686
Eliminated on disposal	(84,748)	-	(96,308)
Transfer to ownership	166,414	2,506	263,907
Transfer to group undertakings	(107,021)	(30,793)	(288,285)
At 1 February 2008	-	-	-
NET BOOK VALUE			
At 1 February 2008	-	-	-

Cost or valuation at 1 February 2008 is represented by:

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Notes to the Abbreviated Accounts - continued
for the Period 13 December 2006 to 1 February 2008

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
COST	
Additions	1,500
Disposals	<u>(1,500)</u>
At 1 February 2008	—
DEPRECIATION	
Charge for period	130
Eliminated on disposal	<u>(247)</u>
Transfer to ownership	<u>117</u>
At 1 February 2008	—
NET BOOK VALUE	
At 1 February 2008	<u>—</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	<u><u>3,346,318</u></u>

10. PROVISIONS FOR LIABILITIES

	Deferred tax £
Transfer from trading company	29,190
Excess re capital allowances	3,186
Transfer to group undertakings	<u>(32,376)</u>
Balance at 1 February 2008	<u>—</u>

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Notes to the Abbreviated Accounts - continued
for the Period 13 December 2006 to 1 February 2008

11. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	£
999,850	Ordinary	£1	999,850
150	'A' ordinary	£1	<u>150</u>
			<u>1,000,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
150	'A' ordinary	£1	<u>150</u>
			<u>10,150</u>

The following shares were issued as part of the reorganisation and transfer of trade:

10,000 Ordinary share of £1 each
150 "A" ordinary shares of £1 each

12. RESERVES

	Profit and loss account £
Profit for the period	3,352,168
Dividends	(36,000)
Transfers in	<u>20,000</u>
At 1 February 2008	<u>3,336,168</u>

13. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Travis Perkins plc, a company which is registered in the United Kingdom. Copies of the Travis Perkins plc group financial statements are available from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. Travis Perkins plc represents both the largest and smallest group into which the company's results are consolidated.

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Notes to the Abbreviated Accounts - continued
for the Period 13 December 2006 to 1 February 2008

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial period	3,352,168
Dividends	<u>(36,000)</u>
	3,316,168
Other recognised gains and losses relating to the period (net)	20,000
Issue of Ordinary shares	<u>10,150</u>
Net addition to shareholders' funds	3,346,318
Opening shareholders' funds	<u>-</u>
Closing shareholders' funds	<u>3,346,318</u>
Equity interests	<u>3,346,318</u>