

Rosco Trafalgar Street Limited

Unaudited report and financial statements

Registered number 06027268

31 December 2021



Contents

Directors' report	1
Profit and loss account and other comprehensive income	2
Balance sheet	3
Statement of changes in equity	4
Notes	5

Directors' report

The directors present their directors' report and financial statements for the year ended 31 December 2021.

Principal activities

The company's principal activity was that of property investment.

Business review

The results for the year are set out on page 2.

Directors

The directors who held office during the year and up to the date of this report were as follows:

S Rankin
K Rankin

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

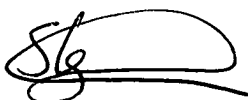
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' regime

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

By order of the board



S Rankin
Director

Lakeside House
Ponteland
Newcastle upon Tyne
NE20 9HP

12 July 2022

Profit and loss account and other comprehensive income
for the year ended 31 December 2021

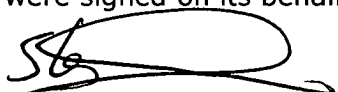
	2021 £000	2020 £000
Turnover	-	-
Cost of sales	-	-
	<hr/>	<hr/>
Gross profit	-	-
Sundry credit	2	-
	<hr/>	<hr/>
Profit before taxation	2	-
Tax on profit	(1)	-
	<hr/>	<hr/>
Profit for the financial year	1	-
	<hr/>	<hr/>
Total comprehensive income for the year	1	-
	<hr/> <hr/>	<hr/> <hr/>

Balance sheet
at 31 December 2021

	Note	2021 £000	£000	2020 £000	£000
Current assets					
Debtors	3	3		3	
Cash at bank and in hand		-		-	
		<u>3</u>		<u>3</u>	
Creditors: amounts falling due within one year	4	(1)		(2)	
		<u>3</u>		<u>3</u>	
Net assets			<u>2</u>		<u>1</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			1		-
			<u>2</u>		<u>1</u>
Shareholders' funds			<u>2</u>		<u>1</u>

For the financial year ended 31 December 2021, the company was entitled to exemption from audit under the Companies Act 2006, s.477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 12 July 2022 and were signed on its behalf by:



S Rankin
Director

Company registered number: 06027268

Statement of changes in equity

	Called up share capital £000	Profit and loss account £000	Total equity £000
Balance at 1 January 2020	1	-	1
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period			
Profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	1	-	1
	<hr/>	<hr/>	<hr/>
Balance at 1 January 2021	1	-	1
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period			
Profit for the year	-	1	1
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2021	1	1	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

1 General information

Rosco Trafalgar Street Group Limited (the "Company") is a private company incorporated, domiciled and registered in the UK. The registered number is 06027268 and the registered address is Lakeside House, Ponteland, Newcastle upon Tyne, NE20 9HP.

The financial statements have been prepared in accordance with FRS 102 Section 1A – the Financial Reporting Standard applicable in the UK and Republic of Ireland (2018) and the Companies Act 2006.

The directors have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides, the company will have sufficient funds, to meet its liabilities as they fall due for that period.

Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

2 Accounting policies

2.1 Turnover

Turnover represents rental income derived from the Company's investment property arising in the UK. Rental income from leasing the investment property is recognised on a straight line basis over the term of the lease.

2.2 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: the initial recognition of goodwill; the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

Notes (continued)

3 Debtors

	2021 £000	2020 £000
Amounts owed by group undertakings	3	3

4 Creditors: amounts falling due within one year

	2021 £000	2020 £000
Accruals and deferred income	1	2

5 Capital and reserves

Share capital

	Ordinary Shares
On issue at 1 January 2021	1,000
On issue at 31 December 2021 – fully paid	1,000
	2021 £000
Allotted, called up and fully paid	2020 £000
Ordinary shares of £1 each	1
Shares classified in shareholders' funds	1

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

6 Owners and controlling parties

The Company is a wholly owned subsidiary of Rosco Property Group Limited.

The controlling parties of Rosco Property Group Limited are Stephen and Kim Rankin.