

# **HILL VIEW FAMILY COMPANY LIMITED**

**Financial Accounts for the year ended 31 December 2007**

**Unit C23 Storage World  
Bourton Rock  
Bourton on Dunsmore  
Near Rugby  
Warwickshire  
CV23 9QQ**

**WEDNESDAY**



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29/10/2008  
COMPANIES HOUSE**

**Company number: 06027146**

# HILL VIEW FAMILY COMPANY LIMITED

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## **Hill View Family Company Limited**

**For the year ended 31 December 2007**

### **Entity Information**

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Director	Hassan Abdulla
Registered Office	Unit C23 Storage World Bourton Rock Bourton on Dunsmore Near Rugby Warwickshire CV23 9QQ
Principal Activity	Shipping and Cargo Handling
Period Ended	31 December
Reporting Year	2007

## Hill View Family Company Limited

### Accountant's Report

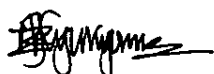
**For the year ended 31 December 2007**

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As described on the balance sheet you are responsible for the preparation of Financial Statements for the period ended 31 December 2007 set out on pages 1 and 2, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these un-audited Financial Statements from the records, information and explanations supplied to us. These un-audited Accounts have been prepared on the going concern basis.

These Financial Statements, including the opinion, has been prepared for the purpose of the Directors and the company. We do not, in preparing these Financial Statement, accept or assume responsibility for any other purpose or to any other person to whom these financial statements is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



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Coventry,  
Warwickshire,  
CV1 2DR

**Scott & Drake**  
*Chartered Certified Accountants*

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*A Firm registered by the Association of Chartered Certified Accountants (ACCA) registration number 07130378*

# HILL VIEW FAMILY COMPANY LIMITED

## Profit and loss for the year ended 31 December 2007

	Notes	£	Amount £
Turnover			305,750
<b>Gross profit</b>			<u>305,750</u>
<b>Less: Overheads</b>			
Sundry expenses		3,133	
Freight and container fees		276,228	
Directors' remuneration		4,200	
Telephone		2,046	
Rent and rates		2,250	
Motor and travel expenses		4,069	
Legal and professional fees		589	
Insurance		395	
Depreciation	3	<u>150</u>	293,060
<b>Profit for the period</b>			<u><u>12,690</u></u>

# HILL VIEW FAMILY COMPANY LIMITED

## Balance Sheet as at 31 December 2007

	Notes	£	£
<b>Fixed assets</b>	3		
Computer Equipment		338	
Office Furniture		113	
			450
<b>Current assets</b>			
Debtors		8,297	
Stock			
Cash in bank and in hand		9,524	17,821
<b>Total assets</b>			18,271
<b>Creditors</b>			
Trade creditors and Accruals		(5,560)	
Corporation tax liability		(2,521)	(8,081)
<b>Net Assets</b>			10,190
<b>Financed by</b>			
Capital	6	5,500	
Profit and Loss account	7	4,690	
			10,190
			10,190

For the period ended 31 December 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state affairs of the company as at the end of its financial year end and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

Approved by the board on 12 October 2008

and signed on its behalf by Mr Hassan Abdulla



# HILL VIEW FAMILY COMPANY LIMITED

## Notes to the Accounts for the year ended 31 December 2007

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### 1 1.1 Basis of Preparation

The Accounts have been prepared under the Historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### 1.2 Turnover

Turnover comprises the invoiced value of services supplied the company exclusive of Trade discounts

### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of Fixed assets, less their estimated Residual value, over their expected useful lives on the following basis

Computer Equipment	25% straight line
Office Furniture	25% straight line

### 1.4 Operating Leases

Rentals applicable to Operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account on a straight line basis

### 1.5 Deferred Taxation

Provision is made in full for all Taxation Deferred in respect of timing differences that have originated but not reversed by the Balance Sheet date, except for Gains on disposal of Fixed Assets which will be rolled over into replacement assets

No provision is made for Taxation on permanent timing differences Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

### 2 Operating Profit

31-Dec-07

The Operating Profit is stated after charging  
Depreciation of Tangible Fixed assets  
Owned by the company

(150)

# HILL VIEW FAMILY COMPANY LIMITED

## Notes to the Accounts for the year ended 31 December 2007

3	Tangible Fixed Assets	Computer Equipment	Office Furniture
		£	£
	<b>Cost</b>		
	At 14 December 2006		
	Additions	450	150
	<b>At 31 December 2007</b>	<b>450</b>	<b>150</b>
	<b>Depreciation</b>		
	At 14 December 2006		
	Charge for the year	(113)	(38)
	<b>At 31 December 2007</b>	<b>(113)</b>	<b>(38)</b>
	<b>Net Book Value</b>		
	At 14 December 2006		
	<b>At 31 December 2007</b>	<b>338</b>	<b>113</b>
4	Debtors	31-Dec-07	
	Due within one year	8297	
5	Creditors	31-Dec-07	
	Amounts falling due within one year	0	
6	Share Capital	31-Dec-07	
	Capital Introduced by Proprietor	5500	



# HILL VIEW FAMILY COMPANY LIMITED

## Notes to the Accounts for the year ended 31 December 2007

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### 7 Profit and Loss Account

	Amount
	£
Opening balance	
Profit for the period	12,690
	<u>12,690</u>
Dividend paid/proposed for the period	(8,000)
Retained profit for the period	<u><u>4,690</u></u>

### 8 Related Party Transactions

There were no related party transactions for the period under review

### 9 Controlling Party

The entity is 100% controlled by the Proprietor

Hassan Abdulla

