

ST JAMES COURT (GLOUCESTER) LIMITED

Financial Statements

for the year ended

31st December 2010

Company Number 6027093

SEVERN ACCOUNTANCY SERVICES

Unit 5

St James Court

285 Barton Street

Gloucester

GL1 4JE

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ST JAMES COURT (GLOUCESTER) LIMITED

Financial Statements for the year ended 31st December 2010

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ST JAMES COURT (GLOUCESTER) LIMITED

Director and Corporate Information
for the year ended
31st December 2010

Company Number	6027093
Date of Incorporation	13 th December 2006
Secretary	C Bell
Directors	C Gay E Le Baigue C Bell
Registered Office	77 Maidenhall Highnam Gloucester Glos GL2 8DJ
Bankers	Barclays Bank Southgate Street Gloucester
Accountants	Severn Accountancy Services Unit 5 St James Court 285 Barton Street Gloucester GL1 4JE

ST JAMES COURT (GLOUCESTER) LIMITED

Report of the Director
for the year ended
31st December 2010

The directors present their report together with financial statements for the year ended 31st December 2010

1. Principal Activities

The company is principally engaged in the business of the care and maintenance of estate property

2. Review of the Business

The net loss for the period after taxation before dividends amounted to £1 (2009 £836 profit) No dividends were paid during the year and therefore the net loss of £1 (2009 £836 profit) has been transferred to reserves The directors are satisfied with the results for the year and anticipate improved performance in 2011

ST JAMES COURT (GLOUCESTER) LIMITED

Report of the Directors (cont'd)
for the year ended
31st December 2010

3. Statement of Directors' Responsibilities – Company

The Companies Act 2006 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Small Company Provision

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Registered Office

77 Maidenhall
Highnam
Gloucester
GL2 8DJ

Director E Le Baigue
ON BEHALF OF THE BOARD


Date 19th May 11

ST JAMES COURT (GLOUCESTER) LIMITED

Accountant's Report to the Shareholders
as at
31st December 2010

We have examined, without carrying out an audit, the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 5

Respective responsibilities of the director and accountants

As described on pages 2 and 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you

Basis of opinion

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements

Opinion

In our opinion

- i) the accounts are in agreement with the accounting records kept by the company under Section 221, and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006
- iii) the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2010 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006

Date 20.12.11

Signed _____

Severn Accountancy Services

ST JAMES COURT

Accounting Policies
for the year ended
31st December 2010

The financial statements have been prepared under the historical cost convention using the going concern basis

The principle accounting policies of the company are set out below

(a) **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

(b) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

ST JAMES COURT (GLOUCESTER) LIMITED

Profit and Loss Account for the year ended 31st December 2010

	Note	2010 £	2009 £
Turnover	1	300	1,000
Administration Expenses		(301)	(164)
Interest Received		<u>-</u>	<u>-</u>
Net Profit/(Loss) before Taxation	1	<u>(1)</u>	<u>836</u>
Tax on interest receivable	2	<u>-</u>	<u>-</u>
Net Profit/(Loss) after Taxation		(1)	836
Reserves brought forward		<u>258</u>	<u>(578)</u>
Retained Profit/(Loss) c/f	8	<u><u>£257</u></u>	<u><u>£258</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements

ST JAMES COURT (GLOUCESTER) LIMITED

Balance Sheet as at 31st December 2010

	Note	2010		2009
		£	£	£
Fixed Assets			-	-
Current Assets				
Debtors	3	301		1
Bank Accounts		<u>79</u>		<u>367</u>
		380		368
Current Liabilities				
Creditors amounts falling due within one year	4	<u>(122)</u>		<u>(109)</u>
			258	259
Net Current Assets				
Long Term Liabilities				
Creditors amounts falling due after one year			-	-
Net Assets/Liabilities			<u>£258</u>	<u>£259</u>
Represented by				
Capital and Reserves				
Called up Share Capital	5		1	1
Profit and Loss Account	6		<u>257</u>	<u>258</u>
Shareholders Funds	7		<u>£258</u>	<u>£259</u>

ST JAMES COURT (GLOUCESTER) LIMITED


Balance Sheet (cont'd)
as at
31st December 2010

For the year ended 31st December 2010 the directors

- a) Are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477
- b) No member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements
- d) have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The financial statements were approved by the directors on

 19th May 11
Director E Le Baigue Date

The accompanying accounting policies and notes form an integral part of these financial statements

ST JAMES COURT (GLOUCESTER) LIMITED

Notes to the Financial Statements
for the year ended
31st December 2010

1 Turnover and profit on ordinary activities before taxation.

The turnover and profit before taxation is attributable to one activity

Profit on ordinary activities is stated after charging

	2010	2009
	£	£
Accountants remuneration	<u>108</u>	<u>139</u>

2 Corporation Tax

	2010	2009
	£	£
Tax liability on interest received	<u>Nil</u>	<u>Nil</u>

ST JAMES (GLOUCESTER) LIMITED

Notes to the Financial Statements (cont'd)
for the year ended
31st December 2010

3	Debtors: Amounts receivable within one year	2010	2009
		£	£
	Trade debtors	300	-
	Other debtors	1	1
		<u>301</u>	<u>1</u>
4	Creditors: Amounts falling due within one year	2010	2009
		£	£
	Creditors	122	109
		<u>122</u>	<u>109</u>
5	Share Capital	2010	2009
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	1 ordinary share of £1 each	1	1
6	Statement of total recognised gains and losses	2010	2009
		£	£
	Retained Profit/Loss for the year	<u>(1)</u>	<u>258</u>

ST JAMES COURT (GLOUCESTER) LIMITED

Notes to the Financial Statements (cont'd)
for the year ended
31st December 2010

7 Reserves

	2010	2009
		£
Opening Reserves	258	(578)
Retained profit/loss for the year	(1)	836
At 31st December 2010	<u>257</u>	<u>258</u>

8 Reconciliation of movements on shareholders funds

	2010	2009
	£	£
Opening Shareholders Funds	259	(577)
Profit/(Loss) for the year	(1)	836
Closing Shareholders Funds	<u>258</u>	<u>259</u>

9 Capital Commitments

There were no capital commitments at 31st December 2009 or 2010

10 Contingent Liabilities

There were no contingent liabilities at 31st December 2009 or 2010