

ST JAMES COURT (GLOUCESTER) LIMITED

Financial Statements

for the year ended

31<sup>st</sup> December 2011

Company Number 6027093

SEVERN ACCOUNTANCY SERVICES

Unit 5

St James Court  
285 Barton Street  
Gloucester  
GL1 4JE

WEDNESDAY



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# ST JAMES COURT (GLOUCESTER) LIMITED

Financial Statements  
for the year ended  
31<sup>st</sup> December 2011

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ST JAMES COURT (GLOUCESTER) LIMITED

Director and Corporate Information  
for the year ended  
31<sup>st</sup> December 2011

Company Number	6027093
Date of Incorporation	13 <sup>th</sup> December 2006
Secretary	C Bell
Directors	C Gay E Le Baigue C Bell
Registered Office	77 Maidenhall Highnam Gloucester Glos GL2 8DJ
Bankers	Barclays Bank Southgate Street Gloucester
Accountants	Severn Accountancy Services Unit 5 St James Court 285 Barton Street Gloucester GL1 4JE

# **ST JAMES COURT (GLOUCESTER) LIMITED**

Report of the Director  
for the year ended  
31<sup>st</sup> December 2011

The directors present their report together with financial statements for the year ended 31<sup>st</sup> December 2011

## **1. Principal Activities**

The company is principally engaged in the business of the care and maintenance of estate property

## **2. Review of the Business**

The net loss for the period after taxation before dividends amounted to £614 (2010 £1) No dividends were paid during the year and therefore the net loss of £614 (2010 £1) has been transferred to reserves The directors are satisfied with the results for the year and anticipate improved performance in 2012

# ST JAMES COURT (GLOUCESTER) LIMITED

Report of the Directors (cont'd)  
for the year ended  
31<sup>st</sup> December 2011

## 3. Statement of Directors' Responsibilities – Company

The Companies Act 2006 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 4. Small Company Provision

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

### Registered Office

77 Maidenhall  
Highnam  
Gloucester  
GL2 8DJ

  
Director E Le Baigue  
ON BEHALF OF THE BOARD

30<sup>th</sup> March 2012  
Date

ST JAMES COURT (GLOUCESTER) LIMITED

Accountant's Report to the Shareholders

as at

31<sup>st</sup> December 2011

We have examined, without carrying out an audit, the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 5

**Respective responsibilities of the director and accountants**

As described on pages 2 and 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you.

**Basis of opinion**

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements

**Opinion**

In our opinion

- i) the accounts are in agreement with the accounting records kept by the company, and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006
- iii) the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 2011 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006

Date 30.3.12

Signed 

Severn Accountancy Services

## ST JAMES COURT

Accounting Policies  
for the year ended  
31<sup>st</sup> December 2011

The financial statements have been prepared under the historical cost convention using the going concern basis

The principle accounting policies of the company are set out below

(a) **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

(b) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

# ST JAMES COURT (GLOUCESTER) LIMITED

## Profit and Loss Account for the year ended 31st December 2011

	Note	2011 £	2010 £
<b>Turnover</b>	1	700	300
Administration Expenses		(1,314)	(301)
Interest Received		<u>-</u>	<u>-</u>
<b>Net Profit/(Loss) before Taxation</b>	1	<u>(614)</u>	<u>(1)</u>
Tax on interest receivable	2	<u>-</u>	<u>-</u>
<b>Net Profit/(Loss) after Taxation</b>		(614)	(1)
Reserves brought forward		<u>257</u>	<u>258</u>
<b>Retained Profit/(Loss) c/f</b>	8	<u><u>£357</u></u>	<u><u>£257</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements

# ST JAMES COURT (GLOUCESTER) LIMITED

Balance Sheet  
as at  
31st December 2011

	Note	2011 £	2011 £	2010 £
<b>Fixed Assets</b>			-	-
<b>Current Assets</b>				
Debtors	3	1		301
Cash at bank & in hand		116		79
		<u>117</u>		<u>380</u>
<b>Current Liabilities</b>				
Creditors amounts falling due within one year	4	473		(122)
			(356)	<u>258</u>
<b>Net Current Assets</b>				
<b>Long Term Liabilities</b>				
Creditors amounts falling due after one year			-	-
<b>Net Assets/Liabilities</b>			<u>£(356)</u>	<u>£258</u>
Represented by				
<b>Capital and Reserves</b>				
Called up Share Capital	5	1		1
Profit and Loss Account	6		(357)	<u>258</u>
<b>Shareholders Funds</b>	7		<u>£(356)</u>	<u>£259</u>

ST JAMES COURT (GLOUCESTER) LIMITED

Balance Sheet (cont'd)  
as at  
31st December 2011

For the year ended 31st December 2011 the directors

- a) Are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477
- b) No member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements
- d) have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The financial statements were approved by the directors on



Director E Le Baigue

30<sup>th</sup> March 2012  
Date

The accompanying accounting policies and notes form an integral part of these financial statements

# ST JAMES COURT (GLOUCESTER) LIMITED

Notes to the Financial Statements  
for the year ended  
31st December 2011

**1 Turnover and profit on ordinary activities before taxation.**

The turnover and profit before taxation is attributable to one activity

Profit on ordinary activities is stated after charging

	2011	2010
	£	£
Accountants remuneration	<u>120</u>	<u>108</u>

**2 Corporation Tax**

	2011	2010
	£	£
Tax liability on interest received	<u>Nil</u>	<u>Nil</u>

# ST JAMES (GLOUCESTER) LIMITED

Notes to the Financial Statements (cont'd)  
for the year ended  
31st December 2011

3	<b>Debtors.</b> Amounts receivable within one year	2011	2010
		£	£
	Trade debtors	0	300
	Other debtors	1	1
		<u>1</u>	<u>301</u>
4	<b>Creditors.</b> Amounts falling due within one year	2011	2010
		£	£
	Creditors	473	122
		<u>473</u>	<u>122</u>
5	<b>Share Capital</b>	2011	2010
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	1 ordinary share of £1 each	1	1
6	<b>Statement of total recognised gains and losses</b>	2011	2010
		£	£
	Retained Profit/Loss for the year	<u>(357)</u>	<u>(1)</u>

# ST JAMES COURT (GLOUCESTER) LIMITED

Notes to the Financial Statements (cont'd)  
for the year ended  
31st December 2011

## 7 Reserves

	2011	2010
		£
Opening Reserves	257	258
Retained profit/loss for the year	(614)	(1)
At 31st December 2011	<u>(357)</u>	<u>257</u>

## 8 Reconciliation of movements on shareholders funds

	2011	2010
	£	£
Opening Shareholders Funds	258	259
Profit/(Loss) for the year	(614)	(1)
Closing Shareholders Funds	<u>(356)</u>	<u>258</u>

## 9 Capital Commitments

There were no capital commitments at 31st December 2010 or 2011

## 10 Contingent Liabilities

There were no contingent liabilities at 31st December 2010 or 2011