

Company Registration number 06027065

ABI SCAFFOLDING LTD

Abbreviated Accounts

For the period ended 31 December 2007



ABI SCAFFOLDING LTD

Financial statements for the period ended 31 December 2007

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ABI SCAFFOLDING LTD

Abbreviated balance sheet as at 31 December 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>
Fixed assets		
Tangible assets	2	149,601
Current assets		
Debtors	3	75,263
Cash at bank and in hand		47,592
		<u>122,855</u>
Creditors: amounts falling due within one year	4	<u>(213,012)</u>
Net current liabilities		<u>(90,157)</u>
Total assets less current liabilities		<u>59,444</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account	6	59,443
		<u>59,444</u>
Shareholders' funds		<u>59,444</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 27-10-07 and signed on its behalf

 - Director

The notes on pages 2 to 3 form part of these financial statements

ABI SCAFFOLDING LTD

Notes to the abbreviated accounts for the period ended 31 December 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% straight line
Equipment, fixtures and fittings	5% & 25% straight line
Plant and machinery	15% & 25% straight line

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	189,401
Disposals	(3,281)
At 31 December 2007	<u>186,120</u>
Depreciation:	
Provision for the year	36,519
At 31 December 2007	<u>36,519</u>
Net book value:	
At 31 December 2007	<u><u>149,601</u></u>

ABI SCAFFOLDING LTD

Notes to the abbreviated accounts for the period ended 31 December 2007 (continued)

3 Debtors

	<u>2007</u> £
Trade debtors	72,436
Other debtors	<u>2,827</u>
	<u>75,263</u>

4 Creditors: amounts falling due within one year

	<u>2007</u> £
Trade creditors	4,122
Other creditors	130,428
Corporation tax	830
Other tax and social security	17,575
Obligations under finance leases and hire purchase	<u>60,057</u>
	<u>213,012</u>

5 Called-up share capital

	<u>2007</u> £
Authorised	
Equity shares:	
Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>1</u>

6 Reserves

	<i>Profit and loss account</i> £
Profit for the period	<u>59,443</u>