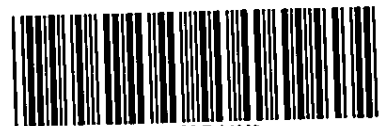


Abbreviated Unaudited Accounts
for the Year Ended 13 June 2009
for
Supercar Audio Limited

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 13 June 2009**

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Supercar Audio Limited
Company Information
for the Year Ended 13 June 2009

DIRECTORS

J P Clark
I Bronsell

SECRETARY:

I Bronsell

REGISTERED OFFICE

4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

REGISTERED NUMBER:

06027037 (England and Wales)

ACCOUNTANTS:

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Supercar Audio Limited (Registered number: 06027037)

**Abbreviated Balance Sheet
13 June 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		12,607		12,692
CURRENT ASSETS					
Stocks		2,500		10,000	
Debtors		9,533		12,176	
Cash at bank and in hand		1,087		4,831	
		<u>13,120</u>		<u>27,007</u>	
CREDITORS					
Amounts falling due within one year		<u>31,610</u>		<u>41,569</u>	
NET CURRENT LIABILITIES			<u>(18,490)</u>		<u>(14,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,883)</u>		<u>(1,870)</u>
CREDITORS					
Amounts falling due after more than one year			(4,889)		(3,965)
PROVISIONS FOR LIABILITIES			-		(692)
NET LIABILITIES			<u>(10,772)</u>		<u>(6,527)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(10,872)</u>		<u>(6,627)</u>
SHAREHOLDERS' FUNDS			<u>(10,772)</u>		<u>(6,527)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 13 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 13 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Supercar Audio Limited (Registered number: 06027037)

Abbreviated Balance Sheet - continued
13 June 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6.4.10 and were signed on its behalf by

I Bronsell - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 13 June 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company during this uncertain period

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 13 June 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 14 June 2008	16,762
Additions	12,500
Disposals	(11,397)
	<hr/>
At 13 June 2009	17,865
	<hr/>
DEPRECIATION	
At 14 June 2008	4,071
Charge for year	3,982
Eliminated on disposal	(2,795)
	<hr/>
At 13 June 2009	5,258
	<hr/>
NET BOOK VALUE	
At 13 June 2009	12,607
	<hr/>
At 13 June 2008	12,691
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		<hr/> <hr/> 100	<hr/> <hr/> 100