

**Registered Number 06026859**

**TIFF LTD**

**Abbreviated Accounts**

**31 December 2010**

TIFF LTD

Registered Number 06026859

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		44		59
Total fixed assets			44		59
<b>Current assets</b>					
Debtors				600	
Cash at bank and in hand		443		172	
Total current assets		<u>443</u>		<u>772</u>	
<b>Creditors: amounts falling due within one year</b>		(3,711)		(3,156)	
<b>Net current assets</b>			(3,268)		(2,384)
<b>Total assets less current liabilities</b>			<u>(3,224)</u>		<u>(2,325)</u>
<b>Total net Assets (liabilities)</b>			(3,224)		(2,325)
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>(3,225)</u>		<u>(2,326)</u>
<b>Shareholders funds</b>			<u>(3,224)</u>		<u>(2,325)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

**Tiffany Saibil, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2009	142
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>142</u>

Depreciation	
At 31 December 2009	83
Charge for year	15
on disposals	
At 31 December 2010	<u>98</u>

Net Book Value	
At 31 December 2009	59
At 31 December 2010	<u>44</u>

**3 Transactions with directors**

Included in creditors is an amount of £3,051 owed to the director, Ms T Saibil at the balance sheet date (2009: £2,451).

**4 Related party disclosures**

There were no related party transactions which require disclosure in accordance with Financial Reporting Standards for Smaller Entities ( effective April 2008).

**5 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.