

Registered Number 06026683

A & C PUMPS (SALES) LIMITED

Abbreviated Accounts

31 December 2007

A & C PUMPS (SALES) LIMITED

Registered Number 06026683

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	
Fixed assets				
Intangible	2		22,500	
Tangible	3		<u>16,195</u>	-
Total fixed assets			38,695	
Current assets				
Stocks		34,202		
Debtors		125,081		
Cash at bank and in hand		5,240		
Total current assets		<u>164,523</u>	-	
Creditors: amounts falling due within one year		(198,639)		
Net current assets			(34,116)	
Total assets less current liabilities			<u>4,579</u>	-
Total net Assets (liabilities)			4,579	
Capital and reserves				
Called up share capital			100	
Profit and loss account			<u>4,479</u>	-
Shareholders funds			<u>4,579</u>	-

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 October 2008

And signed on their behalf by:
CM Runciman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill has been classified as an intangible asset and is amortised on a straight line basis over its useful economic life.

Turnover

Turnover represents the invoiced value of goods and services supplied.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	25,000
At 31 December 2007	<u>25,000</u>
Depreciation	
Charge for year	2,500
At 31 December 2007	<u>2,500</u>
Net Book Value	
At 31 December 2007	<u>22,500</u>

3 Tangible fixed assets

Cost	£
At	
additions	21,593
disposals	
revaluations	
transfers	
At 31 December 2007	<u>21,593</u>
Depreciation	
At	
Charge for year	5,398
on disposals	
At 31 December 2007	<u>5,398</u>
Net Book Value	
At	
At 31 December 2007	<u>16,195</u>