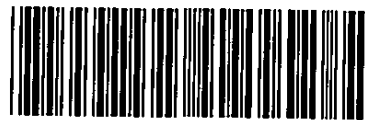


COMPANY NUMBER:
6026666 (ENGLAND & WALES)

AG NETWORK EXPERTISE LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

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AG NETWORK EXPERTISE LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

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COMPANY NUMBER:6026666 (ENGLAND & WALES)

AG NETWORK EXPERTISE LTD

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	-	780
Current assets			
Debtors		300	2,830
Cash at bank and in hand		8,314	24,079
		<u>8,614</u>	<u>26,909</u>
Creditors			
Due within one year		<u>(5,493)</u>	<u>(13,617)</u>
Net current assets		3,121	13,292
Total assets less current liabilities		<u>3,121</u>	<u>14,072</u>
Net assets		<u>£ 3,121</u>	<u>£ 14,072</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,021	13,972
Shareholders' funds		<u>£ 3,121</u>	<u>£ 14,072</u>

For the year ending 31st December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 05 03 2011 and signed on its behalf

A Ghio

The annexed notes form part of these financial statements

AG NETWORK EXPERTISE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer Equipment 25% reducing balance basis

2 Tangible fixed assets

	Total £
Cost	
At 1st January 2010	1,840
Additions	1,293
Disposals	(300)
	<hr/>
At 31st December 2010	2,833
	<hr/>
Depreciation	
At 1st January 2010	1,060
Charge for the year	1,773
	<hr/>
At 31st December 2010	2,833
	<hr/>
Net book value	
At 31st December 2010	£ -
	<hr/>
At 31st December 2009	£ 780
	<hr/>

AG NETWORK EXPERTISE LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2010

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	-
	<u> </u>	<u> </u>