

REGISTERED NUMBER: 06026189 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

AJT Electrical Services Limited

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for the Year Ended 31 December 2017

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DIRECTOR: A J Taylor

REGISTERED OFFICE: 73 The Grove
Stourport on Severn
Worcestershire
DY13 9ND

REGISTERED NUMBER: 06026189 (England and Wales)

ACCOUNTANTS: Bridgepoint Accountants Limited
16 New Street
Stourport on Severn
Worcestershire
DY13 8UW

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,868</u>		<u>7,733</u>
			5,868		7,733
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	6	11,759		22,723	
Cash at bank		<u>26,033</u>		<u>10,581</u>	
		39,292		34,804	
CREDITORS					
Amounts falling due within one year	7	<u>33,633</u>		<u>39,449</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,659</u>		<u>(4,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,527		3,088
CREDITORS					
Amounts falling due after more than one year	8		(460)		(3,087)
PROVISIONS FOR LIABILITIES			<u>(1,096)</u>		<u>-</u>
NET ASSETS			<u>9,971</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,970</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>9,971</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

A J Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

AJT Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2017
and 31 December 2017

AMORTISATION

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Goodwill
£

8,500

8,500

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	5,044	798	12,490	1,210	19,542
Additions	102	-	-	-	102
At 31 December 2017	<u>5,146</u>	<u>798</u>	<u>12,490</u>	<u>1,210</u>	<u>19,644</u>
DEPRECIATION					
At 1 January 2017	3,564	703	7,221	321	11,809
Charge for year	396	31	1,317	223	1,967
At 31 December 2017	<u>3,960</u>	<u>734</u>	<u>8,538</u>	<u>544</u>	<u>13,776</u>
NET BOOK VALUE					
At 31 December 2017	<u>1,186</u>	<u>64</u>	<u>3,952</u>	<u>666</u>	<u>5,868</u>
At 31 December 2016	<u>1,480</u>	<u>95</u>	<u>5,269</u>	<u>889</u>	<u>7,733</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2017 and 31 December 2017	<u>12,490</u>
DEPRECIATION	
At 1 January 2017	7,221
Charge for year	<u>1,317</u>
At 31 December 2017	<u>8,538</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,952</u>
At 31 December 2016	<u>5,269</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	11,759	17,435
Other debtors	-	<u>5,288</u>
	<u>11,759</u>	<u>22,723</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	161	6,071
Hire purchase contracts	2,628	2,386
Trade creditors	5,601	14,562
Taxation and social security	23,001	14,783
Other creditors	2,242	1,647
	<u>33,633</u>	<u>39,449</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>460</u>	<u>3,087</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdrafts	<u>161</u>	<u>6,071</u>

The company overdraft facility has been personally guaranteed by A Taylor up to the value of £11,000.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
A J Taylor		
Balance outstanding at start of year	3,707	1,750
Amounts advanced	-	1,957
Amounts repaid	(4,015)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(308)</u>	<u>3,707</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is A J Taylor.

AJT Electrical Services Limited

Report of the Accountants to the Director of
AJT Electrical Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgepoint Accountants Limited
16 New Street
Stourport on Severn
Worcestershire
DY13 8UW

23 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.