

**REGISTERED NUMBER: 06026161 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2023**

**for**

**P R S Electrical Services Limited**

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for the Year Ended 31 January 2023**

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**DIRECTORS:**

Mr P W Sajdok  
Mrs R Sajdok

**SECRETARY:**

Mrs R Sajdok

**REGISTERED OFFICE:**

Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:**

4 Cromwell Road  
Saffron Walden  
Essex  
CB11 4AX

**REGISTERED NUMBER:**

06026161 (England and Wales)

**P R S Electrical Services Limited (Registered number: 06026161)**

**Balance Sheet**  
**31 January 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	5	-	-	-	-
Tangible assets	6	<u>2,793</u>	<u>2,793</u>	<u>3,722</u>	<u>3,722</u>
<b>CURRENT ASSETS</b>					
Stocks		-		312	
Debtors	7	16,340		12,814	
Cash at bank		<u>4,509</u>		<u>6,135</u>	
		20,849		19,261	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>12,205</u>		<u>12,959</u>	
<b>NET CURRENT ASSETS</b>			<u>8,644</u>		<u>6,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,437		10,024
<b>PROVISIONS FOR LIABILITIES</b>			<u>530</u>		<u>707</u>
<b>NET ASSETS</b>			<u>10,907</u>		<u>9,317</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>10,906</u>		<u>9,316</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,907</u>		<u>9,317</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 January 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

Mr P W Sajdok - Director

Mrs R Sajdok - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2023**

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**1. STATUTORY INFORMATION**

P R S Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going concern**

The Directors have assessed the current and future effects of COVID-19 on the Company. The Company has been able to continue to trade during the pandemic, on this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023**

**3. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 2 ).

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2022 and 31 January 2023	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 February 2022 and 31 January 2023	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>-</u>
At 31 January 2022	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2022 and 31 January 2023	<u>13,795</u>
<b>DEPRECIATION</b>	
At 1 February 2022	10,073
Charge for year	<u>929</u>
At 31 January 2023	<u>11,002</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>2,793</u>
At 31 January 2022	<u>3,722</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2022	11,086
Transfer to ownership	<u>(11,086)</u>
At 31 January 2023	-
<b>DEPRECIATION</b>	
At 1 February 2022	7,578
Transfer to ownership	<u>(7,578)</u>
At 31 January 2023	-
<b>NET BOOK VALUE</b>	
At 31 January 2023	-
At 31 January 2022	<u>3,508</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,190	12,680
Other debtors	<u>150</u>	<u>134</u>
	<u>16,340</u>	<u>12,814</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023**

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**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts	-	1,335
Trade creditors	126	509
Taxation and social security	9,056	9,378
Other creditors	3,023	1,737
	<u>12,205</u>	<u>12,959</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.