

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Gorseinon Shoe Repairs Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gorseinon Shoe Repairs Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS: V J Jenkins
M Jenkins

SECRETARY: Mrs J Jenkins

REGISTERED OFFICE: Abertawe House
Ystrad Road
Fforestfach
SWANSEA
SA5 4JB

REGISTERED NUMBER: 06026072 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Abertawe House
Ystrad Rd.
Fforestfach
SWANSEA
SA5 4JB

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		826		58
CURRENT ASSETS					
Stocks		3,000		3,000	
Cash at bank		<u>671</u>		<u>1,503</u>	
		3,671		4,503	
CREDITORS					
Amounts falling due within one year		<u>8,836</u>		<u>8,187</u>	
NET CURRENT LIABILITIES			<u>(5,165)</u>		<u>(3,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,339)</u>		<u>(3,626)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(4,340)</u>		<u>(3,627)</u>
SHAREHOLDERS' FUNDS			<u>(4,339)</u>		<u>(3,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

M Jenkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. At the balance sheet date the company had net current liabilities of £5,165 (2013 £3,684) and negative shareholder funds of £4,339 (2013 £3,626). Included in creditors due within one year are amounts owed to Mr V J Jenkins (director) amounting to £4,884 (2013 £4,353). The directors continue to offer their support and are satisfied that the going concern basis of accounting is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	155
Additions	<u>1,034</u>
At 30 April 2014	<u>1,189</u>
DEPRECIATION	
At 1 May 2013	97
Charge for year	<u>266</u>
At 30 April 2014	<u>363</u>
NET BOOK VALUE	
At 30 April 2014	<u>826</u>
At 30 April 2013	<u>58</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.