REGISTERED NUMBER: 06025998

GREEN OAK ASSOCIATES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

GREEN OAK ASSOCIATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:	J R Pease Mrs S J Pease
REGISTERED OFFICE:	Whitby Court Abbey Road Shepley HUDDERSFIELD West Yorkshire HD8 8EL
REGISTERED NUMBER:	06025998
ACCOUNTANTS:	FINLAYSON & CO Whitby Court Abbey Road Shepley HUDDERSFIELD West Yorkshire HD8 8EL

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		59,248		1,524
CURRENT ASSETS					
Debtors	5	7,399		9,010	
Cash at bank		20,506		25,686	
		27,905		34,696	
CREDITORS					
Amounts falling due within one year	6	(110)		12,411	
NET CURRENT ASSETS			28,015		22,285
TOTAL ASSETS LESS CURRENT LIABILITIES			87,263		23,809
CREDITORS					
Amounts falling due after more than one year	7		42,458		-
NET ASSETS			44,805		23,809
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			44,705		23,709
SHAREHOLDERS' FUNDS			44,805		23,809

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

J R Pease - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Green Oak Associates Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the fundamental currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 January 2022	-	16,255	16,255
Additions	60,424	1,077	61,501
At 31 December 2022	60,424	17,332	77,756
DEPRECIATION			
At 1 January 2022	-	14,731	14,731
Charge for year	2,518	1,259	3,777
At 31 December 2022	2,518	15,990	18,508
NET BOOK VALUE			
At 31 December 2022	57,906	1,342	59,248
At 31 December 2021	-	1,524	1,524

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
Additions	60,424
At 31 December 2022	60,424
DEPRECIATION	
Charge for year	2,518
At 31 December 2022	2,518
NET BOOK VALUE	
At 31 December 2022	57,906

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	7,399	9,010

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	2,787	-
Taxation and social security	(7,693)	9,599
Other creditors	4,796	2,812
	(110)	12,411

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	42,458	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100

9. DIRECTOR'S TRANSACTIONS

The following interest free loans to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
J R Pease		
Balance outstanding at start of year	9,010	8,892
Amounts advanced	38,327	42,636
Amounts repaid	(39,938)	(42,518)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	7,399	9,010

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF GREEN OAK ASSOCIATES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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6 October 2023