

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

JEREMY PEASE ASSOCIATES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Report of the Accountants | 4 |

JEREMY PEASE ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: J R Pease

SECRETARY: Mrs S J Pease

REGISTERED OFFICE: 16 Highfield Court
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8BG

REGISTERED NUMBER: 06025998

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 38,463 | | 3,865 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,969 | | 9,740 | |
| Cash at bank | | <u>95,794</u> | | <u>93,004</u> | |
| | | 97,763 | | 102,744 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>36,430</u> | | <u>26,249</u> | |
| NET CURRENT ASSETS | | | <u>61,333</u> | | <u>76,495</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 99,796 | | 80,360 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>20,964</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>78,832</u></u> | | <u><u>80,360</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>78,732</u> | | <u>80,260</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>78,832</u></u> | | <u><u>80,360</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2013 and were signed by:

J R Pease - Director

The notes form part of these abbreviated accounts

Page 2

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2012 | 6,240 |
| Additions | 43,119 |
| At 31 December 2012 | <u>49,359</u> |
| DEPRECIATION | |
| At 1 January 2012 | 2,375 |
| Charge for year | 8,521 |
| At 31 December 2012 | <u>10,896</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>38,463</u> |
| At 31 December 2011 | <u>3,865</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|--------|-------------------|-----------|-----------|
|---------|--------|-------------------|-----------|-----------|

JEREMY PEASE ASSOCIATES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
JEREMY PEASE ASSOCIATES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

23 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.