

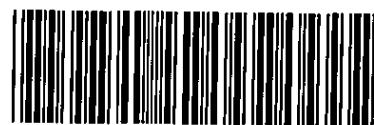
**Agri-tech Services (UK) Limited**  
**Abbreviated Accounts**  
**31 December 2008**

**Company Registration Number 06025839**

**CHAMPION**

71/73 Houghton Street  
Southport  
Merseyside  
PR9 0PR

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COMPANIES HOUSE

# **Agri-tech Services (UK) Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2008**

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# Agri-tech Services (UK) Limited

## Abbreviated Balance Sheet

31 December 2008

	Note	2008		2007	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			117,313		99,076
<b>Current Assets</b>					
Stocks		27,367		11,532	
Debtors		77,575		54,943	
Cash at bank and in hand		39,763		10,730	
		144,705		77,205	
<b>Creditors: Amounts Falling due Within One Year</b>		<b>173,613</b>		<b>124,285</b>	
<b>Net Current Liabilities</b>			<b>(28,908)</b>		<b>(47,080)</b>
<b>Total Assets Less Current Liabilities</b>			<b>88,405</b>		<b>51,996</b>
<b>Creditors: Amounts Falling due after More than One Year</b>			<b>43,158</b>		<b>29,107</b>
<b>Provisions for Liabilities</b>			<b>1,537</b>		<b>-</b>
			<b>43,710</b>		<b>22,889</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		100		100
Profit and loss account			43,610		22,789
<b>Shareholders' Funds</b>			<b>43,710</b>		<b>22,889</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 1 July 2009, and are signed on their behalf by:

S Turner

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **Agri-tech Services (UK) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% and 33% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **Agri-tech Services (UK) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2008**

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### **1. ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# Agri-tech Services (UK) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2008

### 2. FIXED ASSETS

	Tangible Assets £
<b>Cost</b>	
At 1 January 2008	118,356
Additions	62,721
Disposals	<u>(12,000)</u>
<b>At 31 December 2008</b>	<b><u>169,077</u></b>
<b>Depreciation</b>	
At 1 January 2008	19,280
Charge for year	35,140
On disposals	<u>(2,656)</u>
<b>At 31 December 2008</b>	<b><u>51,764</u></b>
<b>Net Book Value</b>	
At 31 December 2008	<b><u>117,313</u></b>
At 31 December 2007	<u>99,076</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>