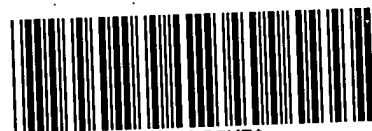


REGISTRAR

Company Registration No. 06025583 (England and Wales)

AUCTION HOUSE UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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COMPANIES HOUSE

AUCTION HOUSE UK LIMITED

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AUCTION HOUSE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,792		18,887
Current assets					
Stocks		855		1,020	
Debtors		247,697		213,321	
Cash at bank and in hand		93,685		52,562	
		342,237		266,903	
Creditors: amounts falling due within one year		(123,442)		(93,681)	
Net current assets			218,795		173,222
Total assets less current liabilities			227,587		192,109
Provisions for liabilities			(1,494)		(3,454)
			226,093		188,655
Capital and reserves					
Called up share capital	3		52,500		52,500
Share premium account			10,000		10,000
Profit and loss account			163,593		126,155
Shareholders' funds			226,093		188,655

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 JUN 2015

Mr J M Scowsill
Director

Mr J S Howard
Director

Mr J Prior
Director

Company Registration No. 06025583

AUCTION HOUSE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Computer equipment	25% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	33% straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	51,350
Additions	734
	<hr/>
At 31 December 2014	52,084
	<hr/>
Depreciation	
At 1 January 2014	32,462
Charge for the year	10,830
	<hr/>
At 31 December 2014	43,292
	<hr/>
Net book value	
At 31 December 2014	8,792
	<hr/>
At 31 December 2013	18,887
	<hr/>

AUCTION HOUSE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	250,000 Ordinary 'A' of 20p each	50,000	50,000
	12,500 Ordinary 'B' of 20p each	2,500	2,500
		<u>52,500</u>	<u>52,500</u>

4 Ultimate parent company

The company is 100% owned and controlled by the parent company, Tops Holdings Limited, a company incorporated in the United Kingdom.