

Company Registration No. 06025583 (England and Wales)

AUCTION HOUSE UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



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COMPANIES HOUSE

AUCTION HOUSE UK LIMITED

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AUCTION HOUSE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,203		8,792
Current assets					
Stocks		855		855	
Debtors		275,330		247,697	
Cash at bank and in hand		166,076		93,685	
		442,261		342,237	
Creditors: amounts falling due within one year		(153,054)		(123,442)	
Net current assets			289,207		218,795
Total assets less current liabilities			295,410		227,587
Provisions for liabilities			(981)		(1,494)
			294,429		226,093
Capital and reserves					
Called up share capital	3	52,500		52,500	
Share premium account		10,000		10,000	
Profit and loss account		231,929		163,593	
Shareholders' funds			294,429		226,093

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 JUN 2016


Mr J M Scowsill
Director


Mr J S Howard
Director


Mr J Prior
Director

Company Registration No. 06025583

AUCTION HOUSE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Computer equipment	25% straight line
Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	52,083
Additions	5,976
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At 31 December 2015	58,059
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Depreciation	
At 1 January 2015	43,293
Charge for the year	8,563
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At 31 December 2015	51,856
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Net book value	
At 31 December 2015	6,203
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At 31 December 2014	8,792
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	250,000 Ordinary 'A' of 20p each	50,000	50,000
	12,500 Ordinary 'B' of 20p each	2,500	2,500
		<u>52,500</u>	<u>52,500</u>

4 Ultimate parent company

The company is 100% owned and controlled by the parent company, Tops Holdings Limited, a company incorporated in the United Kingdom.