

Company Registration No. 06025583 (England and Wales)

**AUCTION HOUSE UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



A03      \*A2CSMR5L\*      #248  
17/07/2013  
COMPANIES HOUSE

# AUCTION HOUSE UK LIMITED

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# AUCTION HOUSE UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,063		30,584
<b>Current assets</b>					
Stocks		1,020		-	
Debtors		173,981		105,652	
Cash at bank and in hand		16,349		21,248	
		<u>191,350</u>		<u>126,900</u>	
<b>Creditors amounts falling due within one year</b>		<u>(86,490)</u>		<u>(67,987)</u>	
<b>Net current assets</b>			<u>104,860</u>		<u>58,913</u>
<b>Total assets less current liabilities</b>			<u>138,923</u>		<u>89,497</u>
<b>Creditors amounts falling due after more than one year</b>			(3,543)		-
<b>Provisions for liabilities</b>			<u>(5,411)</u>		<u>(6,117)</u>
			<u>129,969</u>		<u>83,380</u>
<b>Capital and reserves</b>					
Called up share capital	3		52,500		52,500
Share premium account			10,000		10,000
Profit and loss account			67,469		20,880
<b>Shareholders' funds</b>			<u>129,969</u>		<u>83,380</u>

# **AUCTION HOUSE UK LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2012**

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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15.07.13



Mr J M Scowsill  
Director



Mr J S Howard  
Director



Mr J Prior  
Director

Company Registration No 06025583

# AUCTION HOUSE UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
Computer equipment	25% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2012	41,404
Additions	15,555
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At 31 December 2012	56,959
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<b>Depreciation</b>	
At 1 January 2012	10,819
Charge for the year	12,077
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At 31 December 2012	22,896
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<b>Net book value</b>	
At 31 December 2012	34,063
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At 31 December 2011	30,584
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# **AUCTION HOUSE UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	250,000 Ordinary 'A' of 20p each	50,000	50,000
	12,500 Ordinary 'B' of 20p each	2,500	2,500
		<u>52,500</u>	<u>52,500</u>

### **4 Ultimate parent company**

The company is 100% owned and controlled by the parent company, Tops Holdings Limited, a company incorporated in the United Kingdom