

Company Registration No 06025583 (England and Wales)

AUCTION HOUSE UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

AUCTION HOUSE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		30,584		8,765
Current assets					
Debtors		105,652		90,102	
Cash at bank and in hand		21,248		30,565	
		<u>126,900</u>		<u>120,667</u>	
Creditors, amounts falling due within one year		<u>(67,987)</u>		<u>(46,334)</u>	
Net current assets			<u>58,913</u>		<u>74,333</u>
Total assets less current liabilities			<u>89,497</u>		<u>83,098</u>
Provisions for liabilities			<u>(6,117)</u>		<u>-</u>
			<u>83,380</u>		<u>83,098</u>
Capital and reserves					
Called up share capital	3	52,500		52,500	
Share premium account		10,000		10,000	
Profit and loss account		20,880		20,598	
Shareholders' funds			<u>83,380</u>		<u>83,098</u>

AUCTION HOUSE UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

27 JUL 2012

Mr J Prior
Director

Mr J M Scowsill
Director

Mr J S Howard
Director

Company Registration No 06025583

AUCTION HOUSE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have indicated their readiness to continue to give support to the company. As a result the accounts have been drawn up on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Computer equipment	25% Straight line
Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	13,524
Additions	27,880
At 31 December 2011	<u>41,404</u>
Depreciation	
At 1 January 2011	4,759
Charge for the year	6,061
At 31 December 2011	<u>10,820</u>
Net book value	
At 31 December 2011	<u>30,584</u>
At 31 December 2010	<u>8,765</u>

AUCTION HOUSE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	250,000 Ordinary 'A' Shares of 20p each	50,000	50,000
	12,500 Ordinary 'B' Shares of 20p each	2,500	2,500
		<hr/>	<hr/>
		52,500	52,500
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4 Ultimate parent company

The company is 100% owned and controlled by the parent company, Tops Holdings Limited, a company incorporated in the United Kingdom